

THE ECONOMICS SOCIETY

Annual Report 2021-22

The Economics Society strives to inculcate an academic culture of seeking knowledge in the vast, multi-faceted discipline of economics. As a departmental society, we attempt to take our learning beyond the confines of the classroom. The following is a list of events that we hosted around the year:

Informal meet and Orientation

The Economics Society kickstarted the year with an informal session to introduce first years to the society on 3rd December 2021. There was an online orientation held on 4th January 2022 and that saw a bunch of first years join in enthusiastically, via Zoom. Given the COVID-19 Pandemic, the misaligned schedules allowed the first years to join the academic session in November and actively participate in Ecosoc activities from January onwards.

Azaadi ka Amrut Mahotsav: Lecture by Dr. Montek Singh Ahluwalia - 01/09/2021

The Economics Society, St. Stephen's College hosted Dr. Montek Singh Ahluwalia for a lecture, under the Azaadi ka Amrut Mahotsav to commemorate the 75th year of our country's independence on September 1, 2021. The topic of the session was "Economic Challenges for the next 20 years". The lecture was held on Google Meet and simultaneously live streamed on Youtube. We had students from multiple colleges and faculty too. Throughout the session, the number of attendees hovered between 60-75 with a peak of around 80.

Vinod Chowdhury Memorial Lecture And Memorial Debate - 18/09/2021

The VC Debate and lecture is organised each year with the aim of remembering an esteemed faculty member with an interest in economics and an avid debater. The debate this year was held in two rounds - The Prelims on 18th-19th September and The Finals on 26th September 2021. The theme for the preliminary round was Cryptocurrency and we adopted a modified conventional debate format, consisting of two sub- rounds: the introduction round and the rebuttal + point of information round. The theme for the final round was Behavioural Economics and we adopted a British Parliamentary Debate (BPD) format. There was a total turnout of 60-70 teams in the prelims out of which only 4 teams advanced to the finals.

The cherry on the cake, The Memorial Lecture was delivered by Prof. Rohini Pande on a very relevant and important topic "Women and Work: From Cambridge University to India today".

Ecquizzite - 16/10/2021

Ecquizzite 2021 was held in two rounds- the Prelims on 9th October 2021 and the Finals on 16th October 2021. Ecquizzite, from its inception, has been one of the most challenging and exciting Economics and Business quizzes in the Delhi University circuit. The prelims round saw a turnout of 141 teams out of which 6 teams qualified to the finals round.

Climakaze - 7/11/2021

Themed on environmental economics, Climakaze was an online strategy and trading event. Different fictional countries came together to pool in funds for the development of a life saving product and to keep their economies running. Faced with multiple tradeoffs at every turn, they had to mesh the nuances of policy with rigorous economic reasoning to come out victorious. Around 230 teams registered for the event. 43 teams successfully completed the preliminary round that was held on 7th and 8th November, 2021. Out of these teams, 8 teams advanced to the finals held on 13th November, 2021.

Doge or No Doge - 31/10/2021

Doge Or No Doge was Ecosoc's Excel Event this year. The event aimed to cover cryptocurrency trading, auctions, and negotiation by using Excel. Around 255 teams registered for the event. 50 teams successfully completed the preliminary round held on 29th October 2021. Out of these, 6 teams advanced to the finals, held on 31st October 2021, consisting of two intriguing rounds with the first being Deal or No Deal and the other being auction and negotiation, which put the logical and analytical skills of the participants to the ultimate test.

NATIONAL ECONOMICS FESTIVAL

12TH- 13TH FEBRUARY 2022

National Economics Festival is the flagship event of The Economics Society and was filled with a wide range of events beginning with the Opening Lecture by Dr. Bradford DeLong, NC Ray Paper presentation, La Case De Papel, Keynote lecture by Dr. Raghuram Rajan, Prometheus, Ecozombics and ending with the Closing lecture by Dr. Debraj Ray. The festival caught the attention of 1200+ students across the country and turned out to be a huge success.

Inaugural Lecture by Dr. Bradford DeLong - 12/02/2022

The Economics Society of St. Stephen's College hosted Dr. Bradford DeLong for the Inaugural Lecture at its flagship event, the National Economics Festival who spoke on the notion, "How much wealthier are we today than our counterparts of a century ago?" The lecture was held on Zoom and simultaneously live-streamed on YouTube. We had students from multiple colleges and faculty too. Throughout the session, the number of attendees hovered between 60-75 with a peak of around 80.

NC Ray Paper Presentation Competition - 12/02/2022

NC Ray Paper Presentation is one of the most prestigious research paper presentation competitions in India, designed to encourage undergraduate research in economics. Participants send their research papers which are then judged by esteemed academicians. In the Final Round, 6 papers were selected and the student teams had to present their research papers to judges in under 20 minutes. The event was conducted on Zoom. Towards Equilibrium, the annual journal of ecosoc featured the best research papers received.

La Case De Papel - 12/02/2022

This year we had a heist-based case study competition during the National Economics Festival titled "La Case de Papel". The preliminary round was held on 7th February 2022, involving a mini-case study, excel-simulation and treasure hunt. A total of 696 registrations were received out of which 114 teams successfully submitted their responses. The finals of La Case De Papel was a traditional case study round conducted via zoom.

Keynote lecture by Dr. Raghuram Rajan - 13/02/2022

The Economics Society of St. Stephen's College hosted Dr. Raghuram Rajan for the Keynote Lecture and he spoke on the topic "Why Politics Matters for Economics Today." The lecture was held on Zoom and simultaneously live streamed on YouTube. We had students from multiple colleges and faculty too. While the Zoom Meet was packed at its capacity of 100 throughout, the Youtube Livestream has more than 2300 views till date

Prometheus - 13/02/2022

Our annual economics and business quiz event attracted many participants from the Delhi quiz circuit and involved a preliminary and a final round with questions centered around major themes like Economic Theory and History, Business, Pop Culture, and Current Affairs.

EcoZombics - 13/02/2022

This year for event X we had a strategy and crisis management event titled 'EcoZombics', which was based on the theme of a Zombie Apocalypse. The prelims were held on 4th February wherein we received a registration of 523 teams along with 12 contingents. The prelims round was then successfully completed by 145 teams. The final round was conducted on 13th February via zoom.

Closing Lecture by Dr. Debraj Ray - 13/02/2022

The Economics Society, St. Stephen's College hosted Dr. Debraj Ray for the Closing lecture. The topic of the session was "The future of development". The lecture was held on Zoom and simultaneously live streamed on Youtube. Throughout the session, the number of attendees hovered between 80-85 with a peak of around 95.

Lecture by Dr. Somanathan - 13/04/2022

The Economics Society of St. Stephen's College hosted Dr. Eswaran Somanathan for the Ranjan Ray Memorial Lecture 2022. It was the society's first offline lecture since March 2020. He spoke on the topic "Economics of Climate Change." The lecture was attended by more than 60 students from different colleges and faculty from the Department of Economics at St. Stephen's College.

Estate Wars - 21/04/2022

Estate Wars was a Market Simulation Event organised by the Economics Society. The theme for this year's market simulation event was Monopoly and Real Estate Trading. Around 150 teams registered for the event. It was the first offline trading event this year, held in the Rudra Lawns of St. Stephen's College, and saw great participation from an excited bunch of first years as well as participants from other colleges.

Mental Health Workshop - 21/04/2022

The Society hosted a Mental Health workshop, themed on Stress Management in collaboration with IQAC and SSL, online via Google meet. The speaker was Dr. Garima Gupta, Psychology specialist from The Hopes Psychiatric Hospital in Faridabad.

Editorial Board

Throughout the year, the Editorial Board of the society also played an important role in helping members explore economics beyond the classroom. The editorial team has worked on articles, infographics and innovative series like 'Know your Economist' and 'Economic Term of the Week'. All published content has been uploaded on our blog, Econ After Hours. The editorial board also published a magazine called *Feminist Economics: A Discourse Of Ideas* that included selectively chosen photo essays, illustrations and articles on various themes.