

# THE ECONOMICS SOCIETY

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## Annual Report 2019-20

The Economics Society strives to inculcate an academic culture of seeking knowledge in the vast, multi-faceted discipline of economics. As a departmental society, we attempt to take our learning beyond the confines of the classroom. The following is a list of events that we hosted around the year:

### **Orientation - 02/08/2019**

The Economics Society kickstarted the year with its Orientation on 2nd August which saw a bunch of enthusiastic first years attend the session in Room XD.

### **Inaugural Lecture by Dr Rakesh Mohan - 08/08/2019**

The opening lecture on 8th August was a crowd puller and witnessed over 1000 registrations online and 400+ students from across Delhi who came to attend. This was the first event of the year and set the tone for the entire academic year. The topic of this year's Inaugural Lecture by Dr Mohan was 'Moving India to a Higher Growth Trajectory: Need for a Comprehensive Big Push'.

### **Vinod Chowdhury Memorial Lecture And Memorial Debate - 22/08/2019**

The VC debate and lecture is organised each year with the aim of remembering an esteemed faculty member with an interest in economics and an avid debater. The theme of this year's VC Lecture and debate was Environmental Economics. Held on 22nd August, Prof. Sangeeta Bansal of JNU delivered the lecture and the event had a turnout of approximately 40 teams. The motion of this year's VC Debate prelims was 'This house will suspend all laws related to environmental protection during prolonged periods of economic recession'.

### **Armageddon - 12/09/2019**

Armageddon- the market simulation that emulated a market framework featuring a dystopian world with limited resources in hand for trading, turned out to be a huge success with a large turnout of 140 teams.

### **Ecquizzite - 24/09/2019**

Just following up with Armageddon, Ecquizzite is an economic-business quiz that is one of a kind in the quizzing circuit. It saw an array of questions and participants from across the capital. The event saw a total of 150 registered teams from across Delhi University and other reputed colleges in India.

### **Econfluence - 24/10/2019**

Econfluence, a case study competition was held on 15th October and 24th October in an online preliminary and offline final round. In this event, teams were expected to present well thought out, feasible policies to tackle macroeconomic crises such as bank runs, the agrarian crisis etc. A total of 300 teams registered for the event.

## NATIONAL ECONOMICS FESTIVAL

24th-25TH JANUARY 2020

### **Inaugural Lecture by RBI Governor, Dr Shaktikanta Das**

National Economics Festival is the flagship event of The Economics Society and was filled with a wide range of events beginning with the Opening Lecture by the RBI governor, Dr Shaktikanta Das, the NC Ray Paper Presentation, Game Plan- a strategy based competition, the quiz- Prometheus, Age of Empires a market situated in the commonwealth and a Committee Simulation of UNGA. The festival caught the attention of 1200+ students across the world and turned out to be a huge success.

### **NC Ray Paper Presentation Competition**

NC Ray Paper Presentation is one of the most prestigious research paper presentation competitions in India, designed to encourage undergraduate research in economics.

### **Economics & Finance Committee, Unites Nations General Assembly**

This year, we organised a committee simulation event of the Economics and Finance committee of the United Nations General Assembly, wherein participants who represented the Delegate of a country got together for two days to discuss and deliberate on the topic "International Migration and its Economic Impact on Nations".

### **Game Plan**

This out of the box case study competition was formulated for participants to challenge themselves and think of innovative solutions which revolved problem statements for budgeting decisions of a government and planning.

### **Prometheus**

Our annual economics and business quiz event revolved attracted many participants from the Delhi quiz circuit and involved a preliminary and a final round with questions centred around business, finance, pop culture, current affairs and economic theory.

### **Age of Empires**

Our Market Simulation event was based on the idea of an economy divided into different kingdoms and the participants had to trade their goods and increase the value of their resources, thereby increasing their net worth and trading their way to the top.

### **Editorial Board and Discussions**

Throughout the year, The Economics Society has been conducting discussions on varied topics on economics and its applications in multiple areas, for example, the Union Budget, Environmental Economics, Game Theory, etc. The Editorial Board of the society also played an important role in helping members explore economics beyond the classroom. The editorial team has worked on articles, infographics and a series called 'Economic Term of the Week', which have been uploaded on our blog, Econ After Hours.