

**NAAC  
Assessment  
and  
Accreditation 2021**



**St. Stephen's College  
University of Delhi  
Delhi 110007**

Phone: +91-11-27667200

E-mail: [pstoprincipal@ststephens.edu](mailto:pstoprincipal@ststephens.edu)

Website: [www.ststephens.edu](http://www.ststephens.edu)

## **CRITERION 6 SUPPORTING DOCUMENT**

### **6.4.1 Institution Conducts Internal and External Financial Audits Regularly**





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Payment for Audit

**PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007**





# **Appointment for Audits 2016-2021**

**PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007**





*To: S.O.A. for 23-12*

Tel.: 27667725/1161 Ext  
Fax: 27667139  
UNIVERSITY OF DELHI  
MAIN CAMPUS,  
DELHI - 110007.

CB-II/263/PoA/SSC(33)/2015/773

16.12.2015

The Secretary,  
Institute of Chartered Accountants of India,  
Post Box No. 7100,  
Indraprastha Marg,  
New Delhi-110002.

*17*

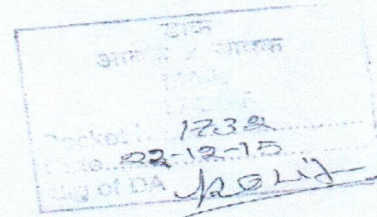
*41538*

**Subject:-** Panel of auditors to audit the annual accounts for the year 2015-2016 St. Stephen's College.

Sir/Madam,

The University of Delhi is considering a proposal for the following auditors to audit the annual accounts in respect of St. Stephen's College for the year 2015-2016.

1. M/s. Vikas Praveen & Associates.,  
Chartered Accountants,  
4132, IInd Floor, R.No.203 A,  
Naya Bazar,  
Delhi-110006.  
(Regn. No. 023045N)
2. M/s. Pramod Shukla & Co.,  
Chartered Accountants,  
643, Katra Hardyal,  
Chandni Chowk,  
Delhi-110006  
(Regn. No. 022507N)
3. M/s. J.A. Martin & Co.,  
231 Vardhman Big V Plaza Plot No.12,  
Community Center, Road No. 44,  
Pitampura  
(Regn. No. 010860N)



I shall be grateful, if you could kindly intimate whether the above said firms have been debarred or any disciplinary proceedings are pending against any of them.

An early response from you is solicited.

Yours faithfully,

*sdh*

Assistant Registrar (Colleges)

Copy to:

1. Disciplinary Section, Institute of Chartered Accountants of India, Post Box No. 7100, I.P. Marg, New Delhi-110002.
2. The Principal, St. Stephen's College, University of Delhi, Delhi-110007.
3. Guard File.

*[Handwritten Signature]*

PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007





No.Accts/2016/

February 25, 2016

*M/s. Vikas Praveen & Associates,*  
*Chartered Accountants,*  
*4132, II nd Floor, R.No. 203A,*  
*Naya Bazar,*  
*Delhi -110006*

*Subject:- Your appointment as the College Auditor for the year 2015-2016.*  
*( Regn No. 023045N)*

*Dear Sir,*

*I am happy to inform you that you have been appointed to audit the annual accounts of the College for three years i.e. 2015-2016 to 2017-2018 after obtaining clearance from the Delhi University.*

*Kindly let me have your acceptance of this appointment as soon as possible.*

*Yours sincerely,*

*Revd Dr. Valsan Thampu*  
*Principal*

PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007

Received  
Chang  
07/02/2016

PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007





न्यू प्रशासनिक ब्लॉक / New Administrative Block  
कमरानम्बर 204, महाविद्यालय शाखा-2/Room No. 204, College Branch-II  
नॉर्थकैम्पस, दिल्ली विश्वविद्यालय / North Campus, University of Delhi  
दिल्ली-110007 / Delhi-110007  
Tel/दूरभाष:27666805/Extn.1161,Fax/फैक्स: 27667139,

CB - II /263/PoA/SSC(33)/2019/ 554

Dated. 14.02.2019

The Principal,  
St. Stephen's College,  
University of Delhi,  
Delhi - 110007.

6/19/19  
1. So (A) File  
2. Audit File

B. S. S. S.  
25/2/19

Subject. Panel of Auditors to audit the Annual Accounts for the year 2018-19 to 2020-2021- St. Stephen's College.


Sir/Madam,

I am directed to convey the approval of the University of the following Panel of auditors for appointment of auditors to audit the annual accounts of the college for the year 2018-19 to 2020-2021. Subject to the condition that none of the auditors has audited the college accounts for more than three consecutive years.

1. M/s Naresh Garg & Associates, Chartered Accountants (FR.No. 018951 N)
2. M/s M V & Co. Chartered Accountants (FR.No. 017937N)
3. M/s. J Harlalka & Associates, Chartered Accountants (FR.No. 022335N)

I shall be grateful, if you kindly intimate the name of the auditors finally selected by the college.

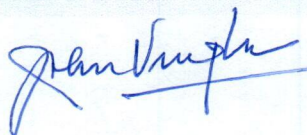
Yours faithfully,

  
Assistant Registrar (Colleges)

Copy to.

1. Disciplinary Section , Institute of Chartered Accountants of India, Post Box No. 7100, I.P. Marg, New Delhi - 110002.
2. Guard File.

डाक्टर
ऑफिस / कक्ष
NO.
1/19/19
Docket No. 1109
Date 25/02/19
Sig of DA



PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007





St. Stephen's College  
Delhi 110007  
India

SSC/76/2019/

18 March 2019

M/s. Naresh Garg & Associates  
Chartered Accountants  
653 Rishi Nagar, Rani Bagh  
Delhi – 110034

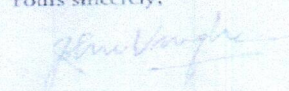
Dear Sir,

Subject: Your Appointment as the College Auditor for the years 2018-19 to 2020-21.  
(Regn No. 018951N)

I am happy to inform you that you have been appointed to audit the annual accounts of the College for three years i.e. 2018-19 to 2020-21 after obtaining clearance from the University of Delhi.

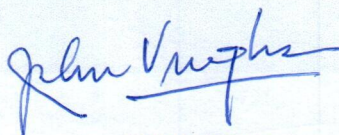
Kindly let me have your acceptance of this appointment as soon as possible.

Yours sincerely,

  
Prof. John Varghese  
Principal



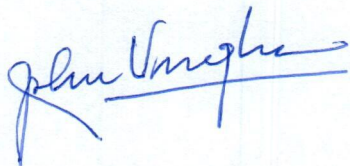
Office: +91-11-27667200 Fax: +91-11-27662324 e-mail: ssc@ststephens.edu

  
**PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007**





# **2016-2017**



**PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007**







# **Statement of Accounts**

A handwritten signature in blue ink, appearing to read 'John Hughes', is written over a horizontal line.

**PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007**





**ST. STEPHEN'S COLLEGE, DELHI**  
Balance Sheet as at March 31, 2017

Liabilities	Schedules	Amount in Rs.		Assets	Schedules	Amount in Rs.	
		At at March 31, 2017	At at March 31, 2016			At at March 31, 2017	At at March 31, 2016
Fund balances	1	504,439,259	420,199,230	Fixed assets	5	15,723,219	15,928,836
Surplus	13	(5,364,288)	22,048,492	Investments	6	454,179,000	376,259,000
Grant balances	2	53,670,479	32,458,840	Stock	7	544,319	417,191
Caution money and Interest	3	15,232,669	14,273,646	Sundry Debtors	8	34,053,498	71,350,693
Current liabilities	4	14,152,238	15,280,482	Cash and Bank	9	26,415,630	10,695,886
				Loans and Advances	10	8,012,594	5,392,934
				Special grants utilization	12	23,202,176	24,016,150
<b>Total Liabilities</b>		<b>582,130,356</b>	<b>504,260,690</b>	<b>Total Assets</b>		<b>582,130,356</b>	<b>504,260,690</b>

Significant Accounting Policies & Notes to the Accounts Schedule - 22

*C. K. Singh*  
Section Officer  
(Accounts)



*S. Prasad*  
Bursar

*John Singh*  
Principal

Subject to report of even date

for Vikas Parveen & Associates

Chartered Accountants

(Firm No. 0230125)



PARVESH GOPAL

(Partner)

Membership No. 513215

Place: New Delhi  
Date: 04-16-2017

*John Singh*

**PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007**





**ST. STEPHEN'S COLLEGE, DELHI  
GENERAL FUND  
Balance Sheet as at March 31, 2017**

Liabilities	Schedule	At At		Assets	Schedule	At At	
		March 31, 2017	March 31, 2016			March 31, 2017	March 31, 2016
Fund balances	1	34,083,642	26,670,746	Fixed assets	6	5,817,632	6,428,969
Grant balances	2	53,670,479	32,458,840	Investments	7	28,900,000	7,350,000
Caution money and interest	3	10,479,496	9,924,603	Receivables	8	3,091,272	1,888,780
Dues to funds	4	24,770,367	32,342,836	Cash and Bank	9	7,778,707	1,373,370
Current liabilities	5	2,969,093	708,459	Loans and Advances	10	2,490,615	1,658,840
Excess of Income over Expenditure		49,218,391	5,381,035	Grant receivable		35,041,524	62,449,524
				Interest receivable		798,693	31,988
				Dues from Funds	11	-	-
				Special grants utilization	12	23,202,176	24,016,150
				CWG Grant Receivable		751,060	751,060
				Management Share Receivable		8,883,007	1,837,838
<b>Total Liabilities</b>		<b>116,754,686</b>	<b>107,886,519</b>	<b>Total Assets</b>		<b>116,754,686</b>	<b>107,886,519</b>

Significant accounting policies and notes to the accounts schedule - 22

*(Signature)*  
Section Officer  
(Accounts)



*(Signature)*  
Bursar

*(Signature)*  
Principal

Place: New Delhi  
Date: 14-10-2017

Subject to report of even date  
for Vikas Parveen & Associates  
Chartered Accountants  
F.R.S. 02/301/2017  
*(Signature)*  
PARVINEE KUMAR  
(Partner)  
Membership No. 513215



*(Signature)*

**PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007**





**ST. STEPHEN'S COLLEGE-DELHI  
RESIDENCE FUND  
Balance Sheet as at March 31, 2017**

Liabilities	Schedule	Amount in Rs.		Assets	Schedule	Amount in Rs.	
		At at March 31, 2017	At at March 31, 2016			At at March 31, 2017	At at March 31, 2016
<b>Fund balances</b>	<b>1</b>	33,693,213	28,136,028	<b>Fixed assets (written down value)</b>	<b>4</b>	3,020,893	3,032,430
<b>Capital fund</b>				<b>Investments - FDR</b>	<b>5</b>	48,550,000	41,300,000
Balance as per last Balance sheet		22,699,432	7,486,561	<b>Current assets</b>	<b>6</b>	3,905,033	798,630
Add: Interest & other		1,209,358	822,090	<b>Loans and advances</b>	<b>7</b>	1,152,971	681,517
Less: Depreciation & other adjusted		-	-	<b>Due from general fund</b>		12,424,183	18,588,780
Deficit/Surplus		3,588,312	14,390,781	<b>Grant receivable</b>		5,910,000	3,156,000
<b>Caution money</b>	<b>2</b>	4,753,174	4,349,043	<b>Total</b>		<b>74,063,080</b>	<b>65,760,106</b>
<b>Payables</b>	<b>3</b>	8,119,591	10,575,603				
<b>Total</b>		<b>74,063,080</b>	<b>65,760,106</b>				

Significant Accounting Policies & Notes to the Accounts Schedule - 22

*[Signature]*  
Section Officer  
(Accounts)



*[Signature]*  
Bursar

*[Signature]*  
Principal

Subject to report of even date  
for Vikas Parveen & Associates  
Chartered Accountants  
FRN: 0230988

*[Signature]*  
PARVEEN GOYAL  
(Partner)  
Membership No. 513215

Place: New Delhi  
Date: 14-10-2017

*[Signature]*  
**PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007**





**ST. STEPHEN'S COLLEGE-DELHI  
PRIVATE FUND  
Balance Sheet as at March 31, 2017**

Liabilities	Amount in Rs.		Assets	Amount in Rs.	
	At at March 31, 2017	At at March 31, 2016		At at March 31, 2017	At at March 31, 2016
<b>Capital fund</b>			<b>Fixed assets</b> (as per schedule)	6,761,131	6,332,835
Balance as per last Balance Sheet	194,908,278	163,132,928	<b>Investments</b>		
Add: Capital as per schedule 1	721,856	983,767	Investment in FDR	206,922,000	174,602,000
Revenue income as per schedule 2	73,659,563	50,237,499			
	269,289,696	214,354,194	<b>Current assets and advances</b>		
Less: Revenue expenditure as per schedule 2	37,865,497	19,451,919	<b>Due from general fund</b>	6,967,460	8,214,070
	231,424,199	194,902,275	Miscellaneous advances	196,847	169,440
<b>Fee received in advance</b>		891,800	Rent Receivable	237,644	27,220
			Interest receivable	334,443	354,056
			Fee Receivable		912,574
			<b>Syndicate bank accounts</b>		
College directory fund	278,066	278,066	Supreme council saving account	1,304,161	2,967,885
Security MP3	500	500	Scholarship fund current a/c	49,698	1,240,327
R.T.I	6,820	6,700	Private fund Saving a/c	1,818,818	1,196,477
Research Grants	35,000	35,000	Syndicate bank current a/c	92,471	175,709
Annual prize distribution			Syndicate Bank PCRA a/c	632,007	
Retension money	70,156	69,460	Supreme Council (SBI) a/c	2,138,700	
Earnest Money Deposit	7,200	7,200	Private Fund (SBI Saving Bank) a/c	1,024,394	
TDS Payable			Scholarship (SBI Saving Bank) a/c	415,480	
Amount payable	22	1,801	DRDO Protect (SBI) a/c	1,014,000	
			Asss Bank Account	1,914,219	
<b>Total</b>	<b>231,821,963</b>	<b>196,192,802</b>	<b>Total</b>	<b>231,821,963</b>	<b>196,192,802</b>

Significant Account Policies & Notes On Accounts Schedule - 22

*(Signature)*  
Section Officer  
(Accounts)

*(Signature)*  
Bursar

*(Signature)*  
Principal

Subject to report of even date  
for Vikas Parveen & Associates  
Chartered Accountants  
(FIRN 0236658)

PARVEEN GOYAL  
(Partner)  
Membership No. 513215

Place: New Delhi  
Date: 15-10-2017

*(Signature)*  
**PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007**





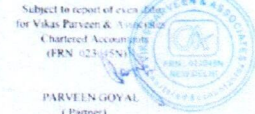
**ST. STEPHEN'S COLLEGE, DELHI  
PROVIDENT FUND  
Balance Sheet as at March 31, 2017**

Liabilities	At at		Assets	At at	
	March 31, 2017	March 31, 2016		March 31, 2017	March 31, 2016
<b>General provident fund</b>			<b>Investments</b>		
Balance as per last Balance Sheet	130,228,254	129,038,537	Fixed deposit with co-operative bank	147,475,000	54,137,000
Add: Members' subscription	16,787,431	16,645,230	Fixed deposit with SBI	11,000,000	-
Interest for 2016-17	10,944,920	10,944,431			
Less: Withdrawal payments	166,953,627	156,643,234	<b>Bank accounts</b>		
	15,006,978	17,385,578	Savings bank savings a/c	2,58,881	4,35,597
	<b>155,550,828</b>	<b>130,229,236</b>	State Bank of India	695,111	-
				<b>2,108,899</b>	<b>4,135,597</b>
<b>Contributory provident fund</b>			<b>Advances to members</b>	<b>1,599,748</b>	<b>1,298,660</b>
(A) Member's subscription					
Balance as per last Balance Sheet	1,803,317	1,635,598	<b>Interest receivable</b>	<b>8,098</b>	<b>596,766</b>
Add: Member's subscription	385,800	518,615			
Interest for 2016-17	155,266	140,640	<b>OTHER RECEIVABLES</b>		
Less: Withdrawal payments	2,344,333	2,348,904	Receivable from U.C.U.		134,401
	150,850	385,347	Personal subscription receivable	1,300	-
	<b>2,193,538</b>	<b>1,685,187</b>			
<b>(B) College contribution</b>			<b>Due From General Fund</b>	<b>1,308,992</b>	<b>293,310</b>
Balance as per last Balance Sheet	5,621,695	5,218,265			
Add: College contribution	248,090	248,292			
Interest for 2016-17	44,738	48,030			
Less: Payments	6,328,260	5,932,877			
	875	311,187			
	<b>6,328,078</b>	<b>5,621,695</b>			
<b>Surplus interest</b>					
Balance as per last Balance Sheet	5,128,679	5,026,782			
Add: Interest on investments	11,94,740	11,612,245			
	16,315,419	16,639,027			
Less: Bank charges	670	1,400			
Less: Interest allocated	11,899,048	11,612,245			
	<b>2,815,698</b>	<b>3,325,673</b>			
<b>Ex-Employees Fund</b>					
Amount payable (PF Loan)	7,580	-			
<b>Total</b>	<b>164,699,829</b>	<b>149,833,753</b>	<b>Total</b>	<b>164,699,829</b>	<b>149,833,753</b>

Significant Accounting Policies & Notes to the Accounts will be available at the end of the Accounts

*W. S. Singh*  
Section Officer  
(Accounts)

*John Varghese* (Bursar) and *John Varghese* (Principal)



Place: New Delhi  
Date: 14-10-2017

PARVEEN GOYAL  
(Partner)  
Membership No. 511215

*John Varghese*  
**PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007**





**ST. STEPHEN'S COLLEGE-DELHI  
SOCIETIES FUND  
Balance Sheet as at March 31, 2017**

Liabilities	Amount in Rs.		Assets	Amount in Rs.	
	At at March 31, 2017	At at March 31, 2016		At at March 31, 2017	At at March 31, 2016
<b>Societies capital fund</b>			<b>Investment</b>		
Opening balance	1,816,536	1,498,391	(Fixed deposit with syndicate bank)	5,982,000	5,982,000
Add: Interest & Other transfer	768,144	321,798			
Less: Bank charges & audit fee	2,099	5,661			
Closing balance	<b>2,582,271</b>	<b>1,816,525</b>	<b>Advance receivable</b>	17,814	98,376
<b>Special societies fund</b>			<b>Bank balance (Syndicate bank c account)</b>	110,308	136,796
As per schedule attached	8,294,928	7,059,683	<b>Bank balance (State Bank of India account)</b>	1,125,013	2,437,475
			<b>Due from general fund</b>		
<b>Current liabilities</b>					
Expenses payable	7,313	2,098	<b>Amount Receivable</b>	451,000	49,000
	7,313	2,098	<b>Interest Receivable</b>	1,735	10,580
<b>Total</b>	<b>10,384,342</b>	<b>8,878,227</b>	<b>Total</b>	<b>10,384,312</b>	<b>8,878,227</b>

Significant Accounting Policies & Notes to the Accounts Schedule - 22

*(Signature)*  
Section Officer  
(Accounts)

*(Signature)*  
Bursar

*(Signature)*  
Principal



Subject to report of even date  
for Vikas Parveen & Associates  
Chartered Accountants  
(FRN 0250158)



PARVEEN GOYAL  
(Partner)  
Membership No. 513215

File No. 10/16  
Date: 14-10-2017

*(Signature)*  
**PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007**





**ST. STEPHEN'S COLLEGE DELHI  
GAMES FUND  
Balance Sheet as at March 31, 2017**

Liabilities	Amount in Rs.		Assets	Amount in Rs.	
	At at March 31, 2017	At at March 31, 2016		At at March 31, 2017	At at March 31, 2016
<b>Capital fund</b>			<b>Fixed Assets</b>		
Opening Balance	2,814,901	1,968,993	Bank balance (Syndicate bank c. account)	33,263	39,156
Add: Surplus for the year	(138,577)	945,996	Bank balance (SBI SB account)	47,173	157,815
	<b>2,676,324</b>	<b>2,914,989</b>	Loans and advances	1,255,019	-
<b>Expenses payable</b>	5,770	-	- Advances		48,000
Gymnasium Development Fund	1,602,437	981,170	- by Security deposit	1,260	1,240
State Cheques	2,533	7,938	Interest Receivable	1,515	-
			Due from general fund	2,763,028	1,007,062
			Deferred revenue exp (renovation of basketball court)	275,368	350,776
<b>Total</b>	<b>4,372,584</b>	<b>3,884,869</b>	<b>Total</b>	<b>4,372,584</b>	<b>3,884,869</b>

Signatures: Account Policies & Notes On Accounts Schedule - 23

*(Signature)*  
Senior Officer  
(Accounts)

*(Signature)*  
Bursar

*(Signature)*  
Principal



Subject to report of even date  
for Vikas Parveen & Associates  
Chartered Accountants  
(FRN: 021045N)  
*(Signature)*  
PARVEEN GOYAL  
(Partner)  
Membership No. 513215

Place: New Delhi  
Date: 14-10-2017

*(Signature)*

**PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007**







**ST STEPHEN'S COLLEGE DELHI  
CAFÉ FUND  
Balance Sheet as at March 31, 2017**

Liabilities	(Amount in Rs.)		Assets	(Amount in Rs.)	
	As at March 31, 2017	As at March 31, 2016		As at March 31, 2017	As at March 31, 2016
<b>Capital Fund</b>			<b>Fixed Assets (WDV)</b>		
Balance as per last Balance Sheet	4,853,843	3,846,811	As per schedule	91,272	93,445
Add: Grants & Pension transferred amount	(291,147)		<b>Current Assets</b>		
<b>Add: Surplus</b>	136,224	1,006,972	Stock - other	146,217	1,08,094
	4,698,920	4,853,843	Stock - Conventrice store	254,115	1,02,228
<b>Gratuity and Pension</b>	-	(291,147)	Sundry debtors	373,044	220,517
<b>Current Liabilities</b>			<b>General fund</b>	<b>14,152</b>	<b>402,130</b>
Sundry creditors	-	4,599	Interest receivable	206	-
Expense payable	1,00,830	66,741	<b>Cash and Bank Balance</b>		
Staff charges	-	11,536	Cash in hand	29,063	24,837
TDS Payable	-	539	Syndicate bank Saving a/c	51,938	30,728
			Syndicate bank current a/c	17,681	(288,865)
			State Bank of India	(214,795)	-
			<b>Investment</b>		
			Fixed Deposits	1,950,000	3,550,000
			<b>Loan and Advances</b>		
			Festival advance	12,550	12,150
			Security deposit	34,337	34,137
	<b>4,799,750</b>	<b>4,648,111</b>		<b>4,799,750</b>	<b>4,648,111</b>

Significant Accounting Policies & Notes to the Accounts Schedule - 22

*(Signature)*  
Session Officer  
(Accounts)



*(Signature)*  
Bursar

*(Signature)*  
Principal

Subject to report of even date  
for Vikas Parveen & Associates  
Chartered Accountants  
(FRN: 023045N)

*(Signature)*  
PRAVEEN GOYAL  
(Partner)  
Membership No. 513215

Place: New Delhi  
Date: 14-10-2017

*(Signature)*  
**PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007**





# **Auditor's Report**

A handwritten signature in blue ink, appearing to read 'John D. Singh', is written over a horizontal line.

**PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007**





**VIKAS PARVEEN & ASSOCIATES**

Chartered Accountants

H.O: 304, Third Floor, Agarwal City  
Mall, Pitampura, New Delhi-110 088  
Tele. 011-45730998, 45661426  
Email : vpassociates.ca@gmail.com

**INDEPENDENT AUDITOR'S REPORT**

To

The Governing Body Members of St. Stephens College

Report on the financial statement

1. We have audited accompanying financial statements of St. Stephens College (the Registered Society) which comprise the Statements of affairs as at 31<sup>st</sup> march 2017; the Statement of Income and Expenditure along with annexures for the year then ended and a summary of significant accounting policies and other explanatory information which we have signed under reference to this report.

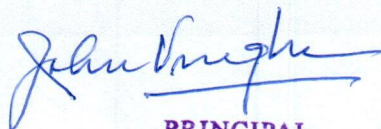
**Management's Responsibility for the Financial Statements**

2. The society's management is responsible for the preparation and presentation of this financial statement that give a true and fair view of the financial position, proper utilization of Income/grant received, required compliance under different applicable Act and financial performance of the society in conformity with the accounting principles generally accepted in India.

**Auditor's Responsibility**

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence, about the amounts received through fees or grant from University grant commission and its proper utilisation along with proper disclosures in the financial statements. The procedures selected depend on the auditor's judgement including the assessment of the risks of material misstatement of the financial statements whether due to fraud or error in making those risk assessments the auditors consider internal control relevant to the society's preparation and fair presentation of financial statements in order to design





**PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007**






audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us by the controlling administration and management, the said financial statements read together with the Notes to the Accounts annexed thereon give a true and fair view in conformity with the accounting principles generally accepted in India of the statement of affairs as at 31st March, 2017 and Income & Expenditure Account for the year ended thereon.

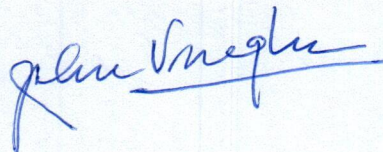
**For Vikas Parveen & Associates  
Chartered Accountants**

  
**Parveen Goyal  
Partner**

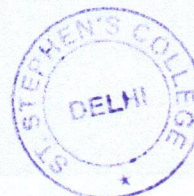


M No .513215  
FRN No : 023045N

Place : Delhi  
Date : 14-10-2017



**PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007**





## **Payment for Audit**

A handwritten signature in blue ink, appearing to read 'Ranvir Singh', is written over a horizontal line.

**PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007**





**VIKAS PARVEEN & ASSOCIATES**

*Chartered Accountants*

H.O: 304, Third Floor, Agarwal City  
Mall, Pitampura, New Delhi-110 088  
Tele. 011-45730998, 45661426  
Email : [vpassociates.ca@gmail.com](mailto:vpassociates.ca@gmail.com)

**INDEPENDENT AUDITOR'S REPORT**

**To**

**The Governing Body Members of St. Stephens College**

**Report on the financial statement**

1. We have audited accompanying financial statements of **St. Stephens College (the Registered Society)** which comprise the Statements of affairs as at 31<sup>st</sup> march 2017; the Statement of Income and Expenditure along with annexures for the year then ended and a summary of significant accounting policies and other explanatory information which we have signed under reference to this report.

**Management's Responsibility for the Financial Statements**

2. The society's management is responsible for the preparation and presentation of this financial statement that give a true and fair view of the financial position, proper utilization of Income/grant received, required compliance under different applicable Act and financial performance of the society in conformity with the accounting principles generally accepted in India.

**Auditor's Responsibility**

3. Our responsibility is to express an opinion on these financial statements based on our audit .We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence, about the amounts received through fees or grant from University grant commission and its proper utilisation along with proper disclosures in the financial statements. The procedures selected depend on the auditor's judgement including the assessment of the risks of material misstatement of the financial statements whether due to fraud or error in making those risk assessments the auditors consider internal control relevant to the society's preparation and fair presentation of financial statements in order to design

**PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007**






audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management as well as evaluating the overall presentation of the financial statements.

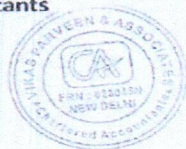
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us by the controlling administration and management, the said financial statements read together with the Notes to the Accounts annexed thereon give a true and fair view in conformity with the accounting principles generally accepted in India of the statement of affairs as at 31st March, 2017 and Income & Expenditure Account for the year ended thereon.

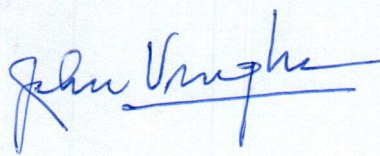
**For Vikas Parveen & Associates  
Chartered Accountants**

  
**Parveen Goyal  
Partner**



M No .513215  
FRN No : 023045N

Place : Delhi  
Date : 14-10-2017

  
**PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007**





St. Stephen's College  
Delhi-110007

November 28, 2017

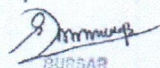
No.Accts/SSC/2017-18/NEFT/

The Manager,  
State Bank of India,  
St Stephen's College,  
Delhi - 110 007

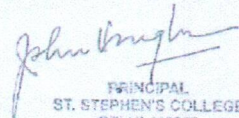
Dear Sir,

Please transfer Rs. 1,15,244/- (Rupees one lac fifteen thousand two hundred & forty four only) through NEFT from Residence Fund Saving Bank Account No: 36511724278, as per the detail mentioned below, under intimation to us.

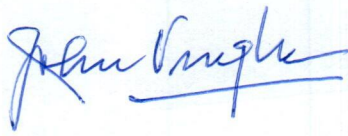
S.NO	NAME OF SUPPLIERS	BANK NAME	IFSC CODE NO.	SB / CURRENT ACCOUNT NO.	AMOUNT PAID (Rs.)
1	VIKAS PARVEEN & ASSOCIATES	HDFC BANK LTD, PITAMPURA DELHI	HDFC0000158	50200023401482	108,000.00
2	ST STEPHEN'S COLLEGE, CAFÉ	STATE BANK OF INDIA, SSC	SBIN0018949	36511724494	7,244.00
TOTAL >>>					115,244.00

  
BURSAR  
ST. STEPHEN'S COLLEGE  
DELHI-110007

  
5/12/2017

  
PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007

Page 1 of 1

  
PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007





**NAAC  
Assessment  
and  
Accreditation 2021**



**St. Stephen's College  
University of Delhi  
Delhi 110007**

Phone: +91-11-27667200

E-mail: pstoprincipal@ststephens.edu

Website: www.ststephens.edu

**2017-2018**

**PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007**





## Statement of Accounts

PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007





**ST. STEPHEN'S COLLEGE, DELHI**  
Balance Sheet as at March 31, 2018

		(Amount in Rs.)					
Liabilities	Schedules	At a March 31, 2018	At a March 31, 2017	Assets	Schedules	At a March 31, 2018	At a March 31, 2017
Fund balances	1	537,671,571	504,439,258	Fixed assets	5	16,958,312	15,723,210
Surplus/ Deficit	13	(1,509,575)	(5,364,288)	Investments	6	516,267,000	454,179,000
Grant balances	2	57,687,787	53,670,479	Stock	7	588,828	544,319
Caution money and Interest	3	15,815,853	15,232,669	Sundry Debtors	8	98,513,168	54,049,907
Current liabilities	4	31,203,152	14,152,238	Cash and Bank	9	51,119,597	26,415,650
Unspent Grant		78,104,000		Loans and Advances	10	9,401,316	8,016,094
				Special grants utilization	12	26,124,568	23,202,176
<b>Total Liabilities</b>		<b>718,972,788</b>	<b>582,130,356</b>	<b>Total Assets</b>		<b>718,972,788</b>	<b>582,130,356</b>

Significant Accounting Policies & Notes to the Accounts Schedule - 21

*Kaushik*  
Section Officer  
(Accounts)



*Dimmes*  
Bursar

*John Knight*  
Principal  
Subject to report of even date

for Vikas Parveen & Associates  
Chartered Accountants  
(FRN. 023045N)



*Vikas*  
PARVEEN GOYAL  
(Partner)  
Membership No. 513215

Place: New Delhi  
Date: 18.09.2018

17

*John Knight*

**PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007**





**ST. STEPHEN'S COLLEGE, DELHI  
GENERAL FUND  
Balance Sheet as at March 31, 2018**

		(Amount in Rs.)					
Liabilities	Schedule	A/P/1		Assets	Schedule	A/P/2	
		March 31, 2018	March 31, 2017			March 31, 2018	March 31, 2017
Fund balances	1	26,722,362	34,083,642	Fixed assets	6	6,370,433	5,817,632
Grant balances	2	57,687,787	53,670,479	Investments	7	59,000,000	28,900,000
Caution money and Interest	3	10,937,547	10,479,496	Receivables	8	2,418,967	3,091,272
Dues to funds	4	27,091,235	24,770,367	Cash and Bank	9	8,599,750	7,778,707
Current liabilities	5	3,201,140	2,969,093	Loans and Advances	10	3,039,721	2,490,615
Unspent Grant		75,092,000	-	Grant receivable		88,672,524	35,041,524
Excess of Income over Expenditure		(2,959,775)	(9,218,391)	Interest receivable		610,206	798,693
				Special grants utilization	11	26,124,568	23,202,176
				CWG Grant Receivable		751,060	751,060
				Management Share Receivable		1,285,067	8,883,007
<b>Total Liabilities</b>		<b>197,772,296</b>	<b>116,754,686</b>	<b>Total Assets</b>		<b>197,772,296</b>	<b>116,754,686</b>

Significant accounting policies and notes to the accounts schedule - 21

*Manoj*  
Section Officer  
(Accounts)

*Principals*  
Bursar  
*Principal*  
Principal



Subject to report of even date  
for Vikas Parveen & Associates  
Chartered Accountants  
(ERN: 02045N)  
*Parveen Goyal*  
PARVEEN GOYAL  
(Partner)  
Membership No. 513215

Place: New Delhi  
Date: 18.09.2018

2A

*Principal*

**PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007**





**ST. STEPHEN'S COLLEGE-DELHI  
RESIDENCE FUND  
Balance Sheet as at March 31, 2018**

				(Amount in Rs.)			
Liabilities	Schedule	At or March 31, 2018	At or March 31, 2017	Assets	Schedule	At or March 31, 2018	At or March 31, 2017
<b>Fund balances</b>	1	39,076,596	33,693,213	<b>Fixed assets (written down value)</b>	4	3,955,562	3,020,893
<b>Capital fund</b>				<b>Investments - FDR</b>	5	56,050,000	48,550,000
Balance as per last Balance sheet		27,497,102	22,699,432	<b>Current assets</b>	6	12,461,691	3,005,033
Add: Interest & other		1,901,938	1,209,358	<b>Loans and advances</b>	7	681,162	1,152,971
Less/Add: Deficit/Surplus		2,954,512	3,588,312	<b>Due from general fund</b>		11,135,206	12,424,183
<b>Caution money</b>	2	4,878,307	4,753,174	<b>Grant receivable</b>		3,012,000	5,910,000
<b>Payables</b>	3	7,975,166	8,119,591				
<b>Unspent Grant</b>		3,012,000	-				
<b>Total</b>		<b>87,295,621</b>	<b>74,063,080</b>	<b>Total</b>		<b>87,295,621</b>	<b>74,063,080</b>

Significant Accounting Policies & Notes to the Accounts Schedule - 21

*Kanishk*  
Section Officer  
(Accounts)

*Parveen*  
Bursar  
*John Knight*  
Principal



Subject to report of even date  
for Vikas Parveen & Associates  
Chartered Accountants  
(F.R.N. 023045N)  
*Parveen Goyal*  
PARVEEN GOYAL  
(Partner)  
Membership No. 513215

Place: New Delhi  
Date: 18.09.2018

37

*John Knight*  
PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007





**ST. STEPHEN'S COLLEGE-DELHI  
PRIVATE FUND  
Balance Sheet as at March 31, 2018**

Liabilities	At a		Assets	At a	
	March 31, 2018	March 31, 2017		March 31, 2018	March 31, 2017
<b>Capital fund</b>					
Balance as per last Balance Sheet	231,424,199	194,908,278	<b>Fixed assets</b> (as per schedule)	6,321,852	6,760,131
Add: Capital as per schedule 1	1,637,383	721,856			
Revenue income as per schedule 2	68,449,980	73,639,563	<b>Investments</b>		
	301,511,562	269,289,696	Investment in FDR	218,127,000	206,922,000
Less: Revenue expenditure as per schedule 2	57,233,670	37,865,497	(including FCRA Investment)		
	244,277,892	231,424,199	<b>Current assets and advances</b>		
<b>Fee received in advance</b>	139,600	-	<b>Due from general fund</b>	7,829,152	6,967,460
<b>Fee Account (General Fund)</b>	15,737,682	-	Miscellaneous advances	368,273	196,847
			Rent Receivable	-	237,644
			Interest receivable	732,229	334,443
			Fee Receivable	705,431	-
			<b>Bank accounts</b>		
College directory fund	278,066	278,066	Supreme council saving account	842,369	1,304,161
Security MP3	500	500	Scholarship fund current a/c	8,798	49,698
R.T.I	6,870	6,820	Private fund Saving a/c	675,114	1,818,818
Research Grants	35,000	35,000	Syndicate bank current a/c	34,153	92,471
Café Fund (GST-Private)	33,668	-	Syndicate Bank FCRA a/c	688,652	632,007
Café Fund (GST-supreme council)	3,248	-	Supreme Council (SBI) a/c	1,131,814	2,138,790.00
Security deposit- photoshop	15,000	-	Private Fund (SBI Saving Bank) a/c	4,204,384	1,024,394
Retention money	69,460	70,156	Scholarship (SBI Saving Bank) a/c	371,679	415,480
Earmest Money Deposit	7,200	7,200	DRDO Project (SBI) a/c	89,792	1,014,000
TDS Payable- Private Fund	5,332	-	Axis Bank Accounts	18,510,548	1,914,219
TDS Payable- Supreme Council	19	-			
Other payable	29,705	22			
<b>Total</b>	<b>260,639,240</b>	<b>231,821,963</b>	<b>Total</b>	<b>260,639,240</b>	<b>231,821,963</b>

Significant Account Policies & Notes On Accounts Schedule - 21



Section Officer  
(Accounts)



report of even date  
for Vikas  
Parveen & Associates  
Chartered Accountants  
(PRN: 423045N)  
PARVEEN ROYAL  
(Partner)

Place : New Delhi  
Date : 18.09.2018.

*John Singh*  
**PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007**





**ST. STEPHEN'S COLLEGE, DELHI  
PROVIDENT FUND  
Balance Sheet as at March 31, 2018**

Particulars	(Amount in Rs.)		Particulars	(Amount in Rs.)	
	As at March 31, 2017	As at March 31, 2018		As at March 31, 2017	As at March 31, 2018
<b>General provident fund</b>			<b>Investments</b>		
Balance as per last Balance Sheet	153,330,828	139,229,256	Fixed deposit with syndicate bank	80,575,000	147,875,000
Add: Members subscription	16,476,668	16,782,418	Fixed deposit with IDBI	52,000,000	11,000,000
Interest for 2017-18	11,548,669	10,943,920		174,575,000	158,875,000
Less: Withdrawal/payments	181,375,948	168,953,627	<b>Bank accounts</b>		
	11,117,664	13,604,799	Syndicate bank saving a/c	1,213,301	2,306,085
	178,264,494	155,350,928	State Bank of India	2,564,858	973,214
			Advances to members	3,258,229	2,980,699
<b>Contributory provident fund</b>				1,772,606	1,595,740
(A) Member's subscription			Interest receivable	909,876	8,898
Balance as per last Balance Sheet	2,193,533	2,803,147			
Add: Member's subscription	388,800	383,800	Personal subscription receivable	28,500	3,500
Interest for 2017-18	180,217	155,206			
Less: Withdrawal/payments	2,762,370	2,344,153	Due From General Fund	2,367,496	1,306,992
		458,994			
	2,762,370	2,493,383			
(B) College contribution					
Balance as per last Balance Sheet	6,328,078	5,023,075			
Add: College contribution	250,470	245,000			
Interest for 2017-18	489,006	463,534			
Less: Payments	7,068,154	6,328,003			
		525			
	7,068,154	6,328,078			
Surplus interest					
Balance as per last Balance Sheet	2,819,890	3,323,673			
Add: Interest on investments	12,385,808	11,395,740			
Less: Bank charges	14,703,498	14,513,413			
Less: Interest allocated	12,218,503	11,890,044			
	2,462,695	2,419,956			
Amount payable (PF Loans)		3,500			
<b>Total</b>	<b>182,571,011</b>	<b>164,699,429</b>	<b>Total</b>	<b>182,571,011</b>	<b>164,699,429</b>

Significant Accounting Policies & Notes to the Accounts Schedule - 21

*Kandola*  
Section Officer  
(Accounts)

*Prakash*  
Bursar

*Prakash*  
Principal



Subject to report of even date  
for Vinay Parveen & Associates  
Chartered Accountants  
(FIRM: 022045N)  
*Vinay Parveen*  
VINAY PRAVEEN GOYAL  
(Partner)  
Membership No. 513215

Place: New Delhi  
Date: 18.09.2018

SS

*Prakash*  
PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007





**ST. STEPHEN'S COLLEGE-DELHI  
SOCIETIES FUND  
Balance Sheet as at March 31, 2018**

Liabilities	As at		Assets	As at	
	March 31, 2018	March 31, 2017		March 31, 2018	March 31, 2017
<b>Societies capital fund</b>			<b>Investment</b>	6,415,000	6,982,000
Opening balance	2,082,271	1,816,526	(fixed deposit with syndicate bank)		
Add: Interest & Other transfer	339,903	268,144			
Less: Bank charges & audit fee	1,865	2,339			
Closing balance	2,420,309	2,082,271	Advance recoverable	26,491	17,814
<b>Special societies fund (As per schedule attached)</b>	<b>6,097,333</b>	<b>8,294,928</b>	Bank balance (Syndicate bank c. account)	42,804	110,298
			Bank balance (State Bank of India account)	806,865	1,125,913
			Due from general fund	1,550,821	1,293,652
<b>Current liabilities</b>					
Expenses payable	88,584	7,313	Amount Receivable		853,000
Cafe fund (GST)	41,138		Interest Receivable	11,678	1,735
TDS payable	6,235				
	136,977	7,313			
<b>Total</b>	<b>8,653,639</b>	<b>10,384,512</b>	<b>Total</b>	<b>8,653,639</b>	<b>10,384,512</b>

Significant Accounting Policies & Disclosures to the Accounts Schedule - 21

*Keatol*  
Section Officer  
(Accounts)

*Shamsher*  
Director

*John Wright*  
Principal



Subject to report of even date  
for Vikas Parveen & Associates  
Chartered Accountants  
(FRN: 023045N)

*Parveen Goyal*  
PARVEEN GOYAL  
(Partner)  
Membership No. 513215

Place: New Delhi  
Date: 10.09.2018

56

*John Wright*  
**PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007**







**ST. STEPHEN'S COLLEGE-DELHI  
GAMES FUND  
Balance Sheet as at March 31, 2018**

Liabilities	Amount in Rs.		Assets	Amount in Rs.	
	As at March 31, 2017	As at March 31, 2018		As at March 31, 2017	As at March 31, 2018
Capital fund			Fixed Assets	106,663	33,283
Opening balance	2,676,324	2,814,901	Bank balance (Syndicate bank c. account)	6,873	47,373
Add: Addition in Capital	84,728	-	Bank balance (S B I SB account)	643,761	1,255,019
Less: Less for the year	(665,772)	(138,277)	Loans and advances		
	<b>2,095,280</b>	<b>2,676,324</b>	a) Advances	4,500	-
TDS Payable	35,098	-	b) Security deposit	1,200	1,200
Expenses payable	-	5,770	Interest Receivable	6,643	1,313
Bills payable	502,087	-	Investments	700,000	-
Gymnasium Development Fund	2,199,875	1,692,457	Due from general fund	3,354,100	2,763,328
State Cheques	-	2,753	Deferred revenue exp (renovation of basketball court)	-	275,388
<b>Total</b>	<b>4,823,740</b>	<b>4,377,304</b>	<b>Total</b>	<b>4,823,740</b>	<b>4,377,304</b>

Significant Account Policies & Notes On Accounts Schedule - 21

*Handwritten signature*  
Section Officer  
(Accounts)



*Handwritten signature*  
Principal

*Handwritten signature*  
Principal



Subject to report of even date  
for Vikas Parveen & Associates  
Chartered Accountants  
(FRN: 023045N)  
*Handwritten signature*  
PARVEEN ROYAL  
(Partner)  
Membership No. 513215

Place: New Delhi  
Date: 18-09-2018

58

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**PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007**





**ST STEPHEN'S COLLEGE DELHI  
CAFÉ FUND  
Balance Sheet as at March 31, 2018**

Particulars	(Amount in Rs.)		(Amount in Rs.)	
	As at March 31, 2018	As at March 31, 2017	As at March 31, 2018	As at March 31, 2017
<b>Capital Fund</b>				
Balance as per last Balance Sheet	4,628,920	4,853,845		
Add: Gratuity & Pension transferred amount	-	(291,147)		
Add: Surplus/ Deficit	(1,178,443)	136,224		
	3,520,477	4,698,920		
<b>Current Liabilities</b>				
Sundry creditors	138,046	-		
Expenses payable	20,000	100,830		
Service charges	5,690	-		
TDS Payable	34,383	-		
Retention money	157,992	-		
Labour cess	16,075	-		
Duties & taxes	396,960	-		
D.VAT	12,873	-		
General Fund (GST)	6,560	-		
	4,308,456	4,799,750		
<b>Fixed Assets (WDV)</b>				
As per schedule			203,801	91,272
<b>Current Assets</b>				
Stock - other			180,153	186,217
Stock - Conventicle store			220,836	254,315
Private Fund (GST)			33,668	-
Supreme Council (GST)			3,249	-
Societies Fund (GST)			41,158	-
Sundry debtors			1,670,118	373,044
General fund			1,254,470	14,152
Interest receivable			136	206
GST Cash & Credit (Annuity-1)			123,819	-
<b>Cash and Bank Balance</b>				
Cash in hand			9,640	29,063
Syndicate bank Saving a/c			33,701	51,938
Syndicate bank current a/c			21,694	17,651
State Bank of India			(1,134,874)	(214,795)
<b>Investment</b>				
Fixed Deposits			1,600,000	3,950,000
<b>Loan and Advances</b>				
Festival advance			12,550	12,550
Security deposit			34,337	34,337
			4,308,456	4,799,750

Significant Accounting Policies & Notes to the Accounts Schedule - 21

*Ukalyal*  
Section Officer  
(Accounts)



*Buriaz*  
Bursar

*John Varghese*  
Principal



Subject to report of even date  
for Vikas Parveen & Associates  
Chartered Accountants  
(FRN: 023045N)  
*Praveen Goyal*  
PRAVEEN GOYAL  
(Partner)  
Membership No. 513215

Place: New Delhi  
Date: 18.09.2018

*John Varghese*

**PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007**





# **Auditor's Report**

**PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007**





**Vikas Parveen & Associates**  
CHARTERED ACCOUNTANTS



304, Aggarwal City Mall, Road No. 44, Pitampura, Delhi-34  
Telefax : C11-45730998 Mob. : 9910478000, 9213608004  
E mail : vpassociates.ca@gmail.com

### INDEPENDENT AUDITOR'S REPORT

To

The Governing Body Members of St. Stephens College

Report on the financial statement

1. We have audited accompanying financial statements of St. Stephens College (the Registered Society) which comprise the Statements of affairs as at 31<sup>st</sup> march 2018; the Statement of Income and Expenditure along with annexures for the year then ended and a summary of significant accounting policies and other explanatory information which we have signed under reference to this report.

#### Management's Responsibility for the Financial Statements

2. The society's management is responsible for the preparation and presentation of this financial statement that give a true and fair view of the financial position, proper utilization of Income/grant received, required compliance under different applicable Act and financial performance of the society in conformity with the accounting principles generally accepted in India.

#### Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence, about the amounts received through fees or grant from University grant commission and its proper utilisation along with proper disclosures in the financial statements. The procedures selected depend on the auditor's judgement including the assessment of the risks of material misstatement of the financial statements whether due to fraud or error in



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**PRINCIPAL,  
ST. STEPHEN'S COLLEGE  
DELHI-110007**





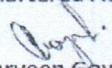
making those risk assessments the auditors consider internal control relevant to the society's preparation and fair presentation of financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us by the controlling administration and management, the said financial statements read together with the Notes to the Accounts annexed thereon give a true and fair view in conformity with the accounting principles generally accepted in India of the statement of affairs as at 31st March, 2018 and Income & Expenditure Account for the year ended thereon.

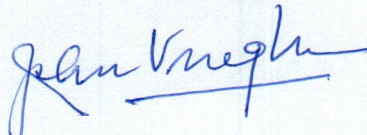
**For Vikas Parveen & Associates  
Chartered Accountants**

  
**Parveen Goyal  
Partner**



M No .513215  
FRN No: 023045N

Place : Delhi  
Date : 18-09-2018



**PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007**





## **Payment for Audit**

**PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007**





Vikas Parveen & Associates City Mall 44, Pitampura 110034 Contact: 95730993, 9910478000, 9213608004 GSTIN/UIN: 07AAHFV3273B1ZZ State Name: Delhi, Code: 07 E-Mail: VPAASSOCIATES.CA@GMAIL.COM Buyer <b>ST STEPHEN COLLEGE</b> SUDHIR KUMAR BOSE MARG DELHI II UNIVERSITY 110007 GSTIN/UIN : 07AABAS3551L1ZC State Name : Delhi, Code : 07		Invoice No. <b>VPA/2018-19/025</b>	Dated <b>3-Oct-2018</b>			
SI No.	Particulars	HSN/SAC	Amount			
1	Legal & Professional Fees	9982	75,000.00			
2		Central Tax CGST	6,750.00			
3		State Tax SGST	6,750.00			
So (A) - 9/10/18 (26/10/18)						
Total			<b>88,500.00</b>			
Amount Chargeable (in words) <span style="float: right;">E &amp; O E</span> <b>Indian Rupees Eighty Eight Thousand Five Hundred Only</b>						
HSN/SAC	Taxable Value	Central Tax Rate	Central Tax Amount	State Tax Rate	State Tax Amount	Total Tax Amount
9982	75,000.00	9%	6,750.00	9%	6,750.00	13,500.00
	Total		6,750.00		6,750.00	13,500.00
Tax Amount (in words) : <b>Indian Rupees Thirteen Thousand Five Hundred Only</b>						
Remarks: Audit fees F.Y.2017-18 Company's PAN : AAHFV9273B Declaration KINDLY CLEAR THE INVOICE AMOUNT WITHIN 10 DAYS OF ITS ISSUANCE.		Company's Bank Details Bank Name : HDFC BANK A/c No. : 50200023401482 Branch & IFS Code: PITAMPURA & HDFC0000158 for Vikas Parveen & Associates Authorised Signatory				
SUBJECT TO DELHI JURISDICTION This is a Computer Generated Invoice						

*[Signature]*  
**PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007**





*St. Stephen's College  
Delhi-110007  
October 29, 2018*

No.Accts/SSC/2018-19/NEFT/

The Manager,  
State Bank of India,  
St Stephen's College,  
Delhi - 110 007

Dear Sir,

Please transfer Rs. 5,89,001/- (Rupees five lac eighty nine thousand & one only) through NEFT from Residence Fund Saving Bank Account No: 36511724278, as per the detail mentioned below, under intimation to us.

S.NO	NAME OF SUPPLIERS	BANK NAME	IFSC CODE NO.	SB / CURRENT ACCOUNT NO.	AMOUNT PAID (Rs.)
1	VIKAS PARVEEN & ASSOCIATES	HDFC BANK LTD, PITAMPURA DELHI	HDFC0000158	50200023401482	113,400.00
2	SHINE & STANDARD	HDFC BANK	HDFC0000132	50200011575478	151,314.00
3	BHAGWAN DASS CONTRACTOR	SBI BAGHPUR ROAD MOHINA VILL & P.O. MOHNA T FARIDABAD, HARYANA 121004	SBIN0013507	37113354799	28,743.00
4	SANTOSH GENERAL STORE	PUNJAB NATIONAL BANK	PUNB0011509	0115002100045690	31,622.00
5	MODERN COOKERIES	UCO BANK	UCBA0000063	00630510000359	28,128.00
6	MOHD ARIF	STATE BANK OF INDIA, SSC	SBIN0018949	20404376657	114,075.00
7	KENDRIYA BILANDAR	STATE BANK OF INDIA	SBIN0008078	31566073940	52,908.00
8	PRAKASH ENTERPRISES	KOTAK MAHINDRA BANK	KKBK0004619	614044001181	6,220.00
9	KICHENAIDS	YES BANK LTD	YESB0000204	020184000000152	24,612.00

Page 1 of 2

**PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007**

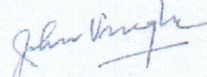




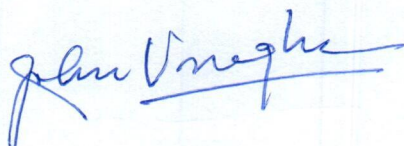


10	METRO CASH & CARRY INDIA PVT LTD	THE HONGKONG & SHANGHAI BANKING CORPORATION LTD	HSBC0560002	071-495832-909	31,153.00
11	PREM PATTAL	UCO BANK, 5100 GT ROAD, OLD SUBZI MANDI, DELHI - 007	UCBA0000057	00570210001233	4,779.00
12	NEW LIGHT ELECTRIC CORP.	PUNJAB & SIND BANK	PSIB0000356	03561300003546	2,047.00
<b>TOTAL, &gt;&gt;&gt;</b>					<b>589,001.00</b>

  
BURSAR  
ST. STEPHEN'S COLLEGE  
DELHI-110007

  
PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007





**PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007**



**NAAC  
Assessment  
and  
Accreditation 2021**



**St. Stephen's College  
University of Delhi  
Delhi 110007**  
Phone: +91-11-27667200  
E-mail: pstoprincipal@ststephens.edu  
Website: www.ststephens.edu

**2018-2019**

A handwritten signature in blue ink, appearing to read 'John V. Singh', is written over a horizontal line.

**PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007**





# **Statement of Accounts**

A handwritten signature in blue ink, appearing to read 'John Douglas', is written over a horizontal line.

**PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007**





**ST. STEPHEN'S COLLEGE, DELHI**  
Balance Sheet as at March 31, 2019

Liabilities	Schedules	Amount in Rs.		Assets	Schedules	Amount in Rs.	
		At at March 31, 2019	At at March 31, 2018			At at March 31, 2019	At at March 31, 2018
Fund balances	1	587,692,488	537,071,571	Fixed assets	5	18,163,757	16,938,112
Surplus/ Deficit	13	28,271,860	(1,509,575)	Investments	6	554,800,000	516,267,000
Grant balances	2	25,098,266	57,687,787	Stock	7	446,904	588,828
Caution money and Interest	5	16,477,071	15,815,853	Sundry Debtors	8	77,342,718	98,513,167
Current liabilities	4	17,191,983	31,203,152	Cash and Bank	9	18,148,597	51,119,597
Unspent Grant		22,957,110	78,104,000	Loans and Advances	10	9,345,123	9,401,316
				Special grants utilization	12	19,400,400	20,124,568
<b>Total Liabilities</b>		<b>697,687,978</b>	<b>718,972,788</b>	<b>Total Assets</b>		<b>697,687,978</b>	<b>718,972,788</b>

Significant Accounting Policies & Notes to the Accounts Schedule - 23

*[Signature]*  
Section Officer (offg.)  
(Accounts)

*[Signature]*  
Bursar

*[Signature]*  
Principal

Subject to report of even date

for Naresh Garg & Associates  
Chartered Accountants  
(Firm No. 111N)



*[Signature]*  
NARESH GARG  
Prop.  
Membership No. 501383

UOW: 19501383 AAAA B07245

Place: New Delhi  
Date: 04.09.2019



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*[Signature]*

**PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007**





**ST. STEPHEN'S COLLEGE, DELHI  
GENERAL FUND  
Balance Sheet as at March 31, 2019**

Liabilities	Schedule	At at		Assets	Schedule	At at	
		March 31, 2019	March 31, 2018			March 31, 2019	March 31, 2018
Fund balances	1	23,099,218	26,722,362	Fixed assets	6	6,311,174	6,370,433
Grant balances	2	25,098,266	37,687,787	Investments	7	17,800,000	59,000,000
Caution money and Interest	3	11,324,683	10,937,347	Receivables	8	5,860,557	2,418,967
Dues to funds	4	13,756,221	27,091,235	Cash and Bank	9	7,388,044	8,599,750
Current liabilities	5	5,398,688	3,201,140	Loans and Advances	10	3,870,976	3,939,721
Unspent Grant		22,957,110	75,092,000	Grant receivable		66,852,151	88,672,524
Excess of Income over Expenditure		27,487,966	(2,959,775)	Interest receivable		46,385	610,206
				Special grants utilization	11	19,400,400	26,124,568
				CWG Grant Receivable			751,060
				Management Share Receivable		1,592,465	1,285,067
<b>Total Liabilities</b>		<b>129,122,152</b>	<b>197,772,296</b>	<b>Total Assets</b>		<b>129,122,152</b>	<b>197,772,296</b>

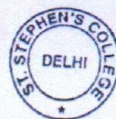
Significant accounting policies and notes to the accounts schedule - 23

*[Signature]*  
Section Officer (offg.)  
(Accounts)

*[Signature]*  
Bursar

*[Signature]*  
Principal

Place : New Delhi  
Date : 04.09.2019



72

Subject to report of even date  
for Nareesh Garg & Associates  
Chartered Accountants  
(Firm of Proprietors)  
*[Signature]*  
NAREESH GARG  
(Prop.)  
Membership No. 50183



UAN - 195933 MAN B D 7245

*[Signature]*

**PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007**






**ST. STEPHEN'S COLLEGE-DELHI  
RESIDENCE FUND  
Balance Sheet as at March 31, 2019**

Liabilities		At at	At at	Assets		At at	At at
Schedule	March 31, 2019	March 31, 2018	Schedule	March 31, 2019	March 31, 2018	(Amount in Rs.)	
Fund balances	1	45,230,624	39,076,596	Fixed assets (written down value)	4	5,202,760	3,935,502
Capital fund				Investments - FDR	5	87,200,000	56,050,000
Balance as per last Balance sheet		32,353,552	27,497,102	Current assets	6	1,569,089	12,461,691
Add: Interest & other		6,149,015	1,901,938	Loans and advances	7	845,796	681,162
Less: Depreciation		546,358		Due from general fund		(726,715)	11,135,206
Less/Add: Deficit/Surplus		17,116	2,954,512	Grant receivable			3,012,000
Caution money	2	57,973,325	52,353,352				
Payables	3	5,152,389	4,878,307				
Unspent Grant			3,012,000				
<b>Total</b>		<b>94,088,930</b>	<b>87,295,621</b>	<b>Total</b>		<b>94,088,930</b>	<b>87,295,621</b>

Significant Accounting Policies & Notes to the Accounts Schedule - 23


  
Section Officer (offg.)  
(Accounts)

  
Bursar

  
Principal

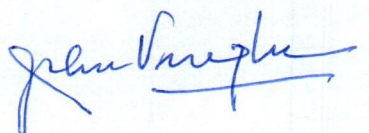
Place : New Delhi  
Date : 04.09.2019



Subject to report of even date  
for Nareesh Garg & Associates  
Chartered Accountants  
(F.R.N. 018951N)  
  
NAREESH GARG  
(Prop.)  
Membership No. 501383

UAN - 17201383 PAN/A BD 7245





**PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007**





**ST. STEPHEN'S COLLEGE-DELHI  
PRIVATE FUND  
Balance Sheet as at March 31, 2019**

Liabilities	Amount in Rs.		Assets	Amount in Rs.	
	At at March 31, 2019	At at March 31, 2018		At at March 31, 2019	At at March 31, 2018
<b>Capital fund</b>			<b>Fixed assets</b>		
Balance as per last Balance Sheet	244,277,892	231,424,199	(as per schedule)	6,281,240	6,321,852
Add: Capital as per schedule 1	640,245	1,637,383	<b>Investments</b>		
Revenue income as per schedule 2	105,730,870	68,449,980	Investment in FDR	260,000,000	218,127,000
	350,649,007	301,511,562	(including FCRA Investment)		
Less: Revenue expenditure as per schedule 2	67,098,868	57,233,670	<b>Current assets and advances</b>		
	283,550,139	244,277,892	<b>Due from general fund</b>		
<b>Fee received in advance</b>			Miscellaneous advances	11,737,615	7,829,152
	331,061	139,600	Amount receivable	361,984	368,273
Fee Account (General Fund)	2,225,235	15,737,682	Interest receivable	1,200	-
			Fee Receivable	1,277,931	732,229
College directory fund	278,066	278,066	<b>Bank accounts</b>		
Security M/Ps	500	500	Supreme council saving account		842,369
R.T.I	7,260	6,870	Scholarship fund current a/c		8,798
<b>Research Grants</b>	35,000	35,000	Private fund Saving a/c		675,114
Café Fund (GST-Private)	25,245	33,668	Syndicate bank current a/c		34,153
Café Fund (GST-supreme council)	37,706	3,248	Syndicate Bank FCRA a/c	845,735	688,652
Security deposit- photoshop	15,000	15,000	Supreme Council (SH) a/c	3,167,522	1,131,814
Retention money	148,400	69,460	Private Fund (SBI Saving Bank) a/c	691,696	4,204,384
Earnest Money Deposit	-	7,200	Scholarship (SBI Saving Bank) a/c	396,858	371,679
TDS Payable- Private Fund	222	5,332	DRDC Project (SH) a/c	69,724	89,792
TDS Payable- Supreme Council	(1,000)	19	Axis Bank Account	1,621,939	18,510,548
Other payable	14,432	29,703			
<b>Total</b>	<b>286,666,266</b>	<b>260,639,240</b>	<b>Total</b>	<b>286,666,266</b>	<b>260,639,240</b>

Significant Account Policies & Notes On Accounts Schedule - 23

Section Officer (offg.)  
(Accounts)

Bursar

Principal

Place: New Delhi  
Date: 04.09.2019



Subject to report of even date  
for Nareesh Garg & Associates  
Chartered Accountants  
(Firm No. 11809 N)  
NAREESH GARG  
(Prop.)  
Membership No. 501383

UPIN - 19091323 Anna 202017

*John Vaughn*

**PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007**





**ST. STEPHEN'S COLLEGE-DELHI  
PROVIDENT FUND  
Balance Sheet as at March 31, 2019**

Liabilities	At at		Assets	At at	
	March 31, 2019	March 31, 2018		March 31, 2019	March 31, 2018
<b>General provident fund</b>			<b>Investments</b>		
Balance as per last Balance Sheet	175,258,484	155,553,828	Fixed deposit with regular bank		86,375,000
Add: Members subscription	19,398,680	16,416,460	Fixed deposit with SBI	77,490,000	93,000,000
Interest for 2018-19	12,015,934	11,518,660			
Less: Withdrawal/payments	24,873,098	18,137,508	<b>Bank accounts</b>		
	170,172,850	170,259,481	Synthetic bank saving a/c		1,213,371
			State Bank of India	1,923,060	2,084,876
<b>Contributory provident fund</b>			<b>Advances to members</b>	1,821,420	1,772,600
(A) Member's subscription					
Balance as per last Balance Sheet	2,762,370	2,193,333	<b>Interest receivable</b>	1,283,567	969,896
Add: Member's subscription	340,000	389,800			
Interest for 2018-19	206,050	180,237	<b>Personal subscription receivable</b>	40,000	28,800
Less: Withdrawal/payments	3,508,400	2,762,370			
	3,055,367	2,762,370	<b>Due From General Fund</b>	455,536	2,167,496
(B) College contribution					
Balance as per last Balance Sheet	7,008,154	6,323,078			
Add: College contribution	441,472	250,470			
Interest for 2018-19	7,596,626	7,008,154			
Less: Payments					
Surplus interest	7,599,626	7,008,154			
Balance as per last Balance Sheet	2,482,609	2,819,690			
Add: Interest on investments	11,712,876	11,892,808			
Less: Bank charges	14,198,879	14,701,499			
Less: Interest allocated	615	992			
	11,710,144	11,716,508			
	1,437,870	2,432,003			
<b>College Contribution Payable</b>	341,882				
<b>Interest Payable</b>	95,708				
<b>Total</b>	<b>182,581,023</b>	<b>182,571,881</b>	<b>Total</b>	<b>182,581,023</b>	<b>182,571,881</b>

Significant Accounting Policies & Notes to the Accounts Schedule 21

*[Signature]*  
Section Officer  
(Accounts)

*[Signature]*  
Barua

*[Signature]*  
Principal

Subject to report of even date  
for Naresh Garg & Associates  
Chartered Accountants  
(FIRN 18951N)  
NARESH GARG  
( Prop )  
Membership No. 501383



Place: New Delhi  
Date: 04.09.2019

30

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*[Signature]*  
**PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007**







**ST. STEPHEN'S COLLEGE DELHI  
SOCIETIES FUND  
Balance Sheet as at March 31, 2019**

Liabilities	(Amount in Rs.)		Assets	(Amount in Rs.)	
	At at March 31, 2019	At at March 31, 2018		At at March 31, 2019	At at March 31, 2018
<b>Societies capital fund</b>			<b>Investment</b>	8,000,000	6,413,000
Opening balance	2,620,309	2,092,271	(Fixed deposit with syndicate bank)		
Add: Interest & Other transfer	274,209	330,903			
Less: B. charges, audit fee & other	2,510	2,865			
Closing balance	2,696,009	2,420,309	<b>Advance recoverable</b>		26,491
			<b>Bank balance (Syndicate bank c/c account)</b>		42,804
<b>Special societies fund</b>	6,447,276	6,097,353	<b>Bank balance (State Bank of India account)</b>	44,486	806,465
(As per schedule attached)			<b>Due from general fund</b>	848,468	1,350,821
<b>Current liabilities</b>					
Expenses payable	36,735	86,584			
Cafe fund (GST)	43,594	41,138			
TDS payable	4,267	6,253			
	75,196	135,977	<b>Interest Receivable</b>	25,577	11,078
<b>Total</b>	<b>8,918,531</b>	<b>8,653,659</b>	<b>Total</b>	<b>8,918,531</b>	<b>8,653,659</b>

Significant Accounting Policies & Notes to the Accounts Schedule 21

*(Signature)*  
Secretary Officer (Offg.)  
(Accounts)

*(Signature)*  
Bursar

*(Signature)*  
Principal

Place: New Delhi  
Date: 04/09/2019



Subject to report of even date  
for Nareesh Garg & Associates  
Chartered Accountants  
(Firm No. 018911N)  
*(Signature)*  
NAREESH GARG  
(Prop.)  
Membership No. 501383

UPIN - P.S.01283 AAAN 8D7215

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*(Signature)*

**PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007**





**ST. STEPHEN'S COLLEGE-DELHI  
GAMES FUND  
Balance Sheet as at March 31, 2019**

Liabilities	At at		Assets	(Amount in Rs.)	
	March 31, 2019	March 31, 2018		At at March 31, 2019	At at March 31, 2018
<b>Capital fund</b>			<b>Fixed Assets</b>	146,992	106,643
Opening balance	2,095,280	2,676,324	Bank balance (Syndicate bank account)		6,873
Add: Addition in Capital	35,929	84,728	Bank balance (SBI SB account)	216,390	643,761
Less: Loss for the year	(197,323)	(665,722)	<b>Loans and advances</b>		
	<b>1,933,886</b>	<b>2,095,330</b>	a) Advances	3,150	4,500
<b>TDS Payable</b>	18,921	35,498	b) Security deposit	1,200	1,200
<b>Bills payable</b>	7,777	992,987	<b>Interest Receivable</b>	10,709	6,643
<b>Gymnasium Development Fund</b>	2,626,408	2,190,875	<b>Investments</b>	3,200,000	700,000
			<b>Due from general fund</b>	1,012,951	1,354,100
<b>Total</b>	<b>4,594,992</b>	<b>4,823,240</b>	<b>Total</b>	<b>4,594,992</b>	<b>4,823,240</b>

Significant Account Policies & Notes On Accounts Attached

*[Signature]*  
Section Officer (Offg.)  
(Account)

*[Signature]*  
Bursar

*[Signature]*  
Principal

Subject to report of even date  
for Naresh Garg & Associates  
Chartered Accountants  
(Firm No. 018037N)  
*[Signature]*  
NARESH GARG  
(Prop.)  
Membership No. 501383



Place: New Delhi  
Date: 04/09/2019

UAN - A501383 AAAABD 7215

152

*[Signature]*

**PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007**





**ST STEPHEN'S COLLEGE DELHI  
CAFÉ FUND  
Balance Sheet as at March 31, 2019**

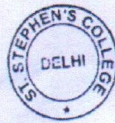
Liabilities	(Amount in Rs.)		Assets	(Amount in Rs.)	
	As at March 31, 2019	As at March 31, 2018		As at March 31, 2019	As at March 31, 2018
<b>Capital Fund</b>			<b>Fixed Assets (WDV)</b>		
Balance as per last Balance Sheet	3,52,147	4,69,920	As per schedule	22,993	20,801
Add: Gratuity & Pension transferred amount			<b>Current Assets</b>		
<b>Add: Surplus/ Deficit</b>	<b>685,041</b>	<b>(1,178,443)</b>	Stock - other	80,224	18,153
	4,20,518	3,52,147	Stock - Commencement store	176,462	221,836
<b>Current Liabilities</b>			Private Fund (GST)	25,246	33,668
Sundry creditors	419,529	138,046	Supreme Council (GST)	37,707	3,249
Expenses payable	36,811	21,030	Societies Fund (GST)	41,594	41,158
Service charges	8,280	5,690	Sundry debtors	2,081,410	1,676,118
TDS Payable	2,158	34,385	General fund	436,566	1,254,470
Retention money	157,992	157,992	Interest receivable	2,663	136
Labour cost	-	16,075	GST Cash & Credit (Assessable-I)	243,451	123,819
Dues & taxes	-	395,360	<b>Cash and Bank Balance</b>		
D-VAT	-	12,873	Cash in hand	17,947	9,640
General Fund (GST)	44,988	6,560	Syndicate bank Saving a/c	-	53,701
GST Payable (Assessable-I)	60,050	-	Syndicate bank current a/c	-	21,094
			State Bank of India	664,178	(1,134,874)
			<b>Investment</b>		
			Fixed Deposits	1,481,030	1,603,000
			<b>Loans and Advances</b>		
			Cooperatives sale receivable	1,550	-
			Postal advance	-	12,750
			Securities deposit	43,337	34,137
	<b>5,482,306</b>	<b>4,308,456</b>		<b>5,482,306</b>	<b>4,308,456</b>

Significant Accounting Policies & Notes to the Accounts Schedule - 25

*[Signature]*  
Senior Officer (Offg.)  
(Accounts)

*[Signature]*  
Bursar

*[Signature]*  
Principal



Subject to report of even date  
for Naresh Garg & Associates  
Chartered Accountants  
(FRN-0189518)  
*[Signature]*  
NARESH GARG  
(Prop.)  
Membership No. 501383

VAN- NS0383 AAAA 89245

Place: New Delhi  
Date: 04.09.2019

*[Signature]*

**PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007**





# **Auditor's Report**

**PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007**





**Naresh Garg & Associates**  
Chartered Accountants



653, Rishi Nagar, Rani Bagh, Delhi-34  
Tel. : 011-27031616 (M) 09816151622  
E-mail : nareshgargca@yahoo.com

### INDEPENDENT AUDITOR'S REPORT

To

The Governing Body Members, of St. Stephens College

Report on the financial statement

1. We have audited accompanying financial statements of St. Stephens College (the Registered Society) which comprise the Statements of affairs as at 31<sup>st</sup> march 2019; the Statement of Income and Expenditure along with annexures for the year then ended and a summary of significant accounting policies and other explanatory information which we have signed under reference to this report.

#### Management's Responsibility for the Financial Statements

2. The society's management is responsible for the preparation and presentation of this financial statement that give a true and fair view of the financial position, proper utilization of Income/grant received, required compliance under different applicable Act and financial performance of the society in conformity with the accounting principles generally accepted in India.

#### Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence, about the amounts received through fees or grant from University grant commission and its proper utilisation along with proper disclosures in the financial statements. The procedures selected depend on the auditor's judgement including the assessment of the risks of material misstatement of the financial statements whether due to fraud or error in

(13)

**PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007**





making those risk assessments the auditors consider internal control relevant to the society's preparation and fair presentation of financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us by the controlling administration and management, the said financial statements read together with the Notes to the Accounts annexed thereon give a true and fair view in conformity with the accounting principles generally accepted in India of the statement of affairs as at 31st March, 2019 and Income & Expenditure Account for the year ended thereon.

For Naresh Garg & Associates  
Chartered Accountants

Naresh Garg  
Prop.

M No. 501383  
FRN No: 018951N



Place : Delhi  
Date : 04-09-2019

UPIN: 19501383 AAAABD7245

14

**PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007**





## **Payment for Audit**

A handwritten signature in blue ink, appearing to read 'John Varghese', is written over a horizontal line.

**PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007**





**Tax Invoice**

<b>Naresh Garg &amp; Associates</b> 653, Rishi Nagar Rani Bagh GSTIN/UIN: 07AFYPC0724Q2ZS State Name : Delhi, Code : 07 Contact : 27031615		Invoice No. <b>NGA/19-20/054</b>	Dated <b>11-Oct-2019</b>
		Supplier's Ref. <b>NGA/19-20/054</b>	Other Reference(s)
Buyer <b>ST. STEPHEN'S COLLEGE</b> SUDHIR KUMAR ROSE MARG UNIVERSITY OF DELHI GSTIN/UIN : 07AABAS3551L1ZC State Name : Delhi, Code : 07 Place of Supply : Delhi			
Description of Services		HSN/SAC	Amount
Professional Fees		9982	75,000.00
CGST			6,750.00
SGST			6,750.00
Total			₹ 88,500.00
Amount Chargeable (in words) <b>Indian Rupees Eighty Eight Thousand Five Hundred Only</b>			
E. & O.E			
HSN/SAC	Taxable Value	Central Tax Rate	State Tax Rate
9982	75,000.00	9%	9%
		Amount	Amount
		6,750.00	6,750.00
	Total	6,750.00	13,500.00
	75,000.00	6,750.00	13,500.00
Tax Amount (in words) : <b>Indian Rupees Thirteen Thousand Five Hundred Only</b>			
Remarks: BEING AMOUNT OF AUDIT FEE FOR THE YEAR 2018-19.			
Declaration: We declare that this invoice shows the actual price of the goods described and that all particulars are true and correct.		Company's Bank Details Bank Name : Punjab National Bank A/c No. : 3072002100079241 Branch & IFS Code : VAROCHANAN BLD PLAZA RANI BAGH DELHI-11 & PUNJ002700	
Customer's Seal and Signature		for Naresh Garg & Associates	
		Authorised Signatory	

SUBJECT TO DELHI JURISDICTION  
This is a Computer Generated Invoice

**PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007**







St. Stephen's College  
Delhi-110007  
October 16, 2019

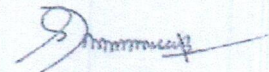
No. Accts/SSC/2019-20/NEFT/

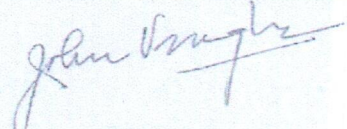
The Manager,  
State Bank of India,  
St Stephen's College,  
Delhi - 110 007

Dear Sir,

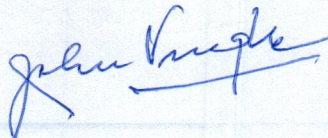
Please transfer Rs. 81,000/- (Rupees eighty one thousand only) through NEFT from Residence Fund Saving Bank Account No: 36511724278, as per the detail mentioned below, under intimation to us.

S.NO	NAME OF SUPPLIERS	BANK NAME	IFSC CODE NO.	SB / CURRENT ACCOUNT NO.	AMOUNT PAID (Rs.)
1	NARESH GARG & ASSOCIATES	PUNJAB NATIONAL BANK, VARDHMAN BIG PLAZA RANI BAGH DELHI - 034	PUNB0307200	3072002100079241	81,000.00
TOTAL >>>					81,000.00

  
BURSAR  
ST. STEPHEN'S COLLEGE  
DELHI-110007

  
PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007





Page 1 of 1

PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007





**2019-2020**

A handwritten signature in blue ink, appearing to read 'John V. Joseph', is written over a horizontal line.

**PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007**





# **Statement of Accounts**

A handwritten signature in blue ink, appearing to read 'John Douglas', is written over a horizontal line.

**PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007**





**ST. STEPHEN'S COLLEGE, DELHI**  
Balance Sheet as at March 31, 2020

Liabilities	Schedules	Amount in Rs.		Assets	Schedules	Amount in Rs.	
		At at March 31, 2020	At at March 31, 2019			At at March 31, 2020	At at March 31, 2019
Fund balances	1	688,829,915	387,692,488	Fixed assets	5	23,024,099	18,163,757
Surplus/ Deficit	13	56,939,355	28,271,060	Investments	6	666,229,004	554,800,000
Grant balances	2	24,983,539	25,098,256	Stock	7	799,527	446,954
Caution money and Interest	3	17,215,109	16,477,071	Sundry Debtors	8	31,237,193	77,382,737
Current liabilities	4	44,173,022	17,391,983	Cash and Bank	9	79,557,456	18,148,997
Unspent Grant		-	22,957,110	Loans and Advances	10	18,893,421	9,345,123
				Special grants utilization	12	19,400,400	19,400,400
<b>Total Liabilities</b>		<b>830,141,700</b>	<b>697,687,978</b>	<b>Total Assets</b>		<b>830,141,700</b>	<b>697,687,978</b>

Significant Accounting Policies & Notes to the Accounts Schedule - 23

*[Signature]*  
Section Officer  
(Accounts)

*[Signature]* Bursar  
*[Signature]* Principal



Subject to report of even date  
for Nareesh Garg & Associates  
Chartered Accountants  
(PIN-01885518)

*[Signature]*  
NAREESH GARG  
(Prop)  
Membership No. 501383  
UDIN:20501383AAAACS6310



Place: New Delhi  
Date: 06.11.2020

32

*[Signature]*

**PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007**





**ST. STEPHEN'S COLLEGE, DELHI  
GENERAL FUND  
Balance Sheet as at March 31, 2020**

Liabilities	Schedule	(Amount in Rs.)		Assets	Schedule	(Amount in Rs.)	
		At at March 31, 2020	At at March 31, 2019			At at March 31, 2020	At at March 31, 2019
Fund balances	1	50,683,385	23,099,218	Fixed assets	6	6,109,163	6,211,174
Grant balances	2	24,983,639	25,098,266	Investments	7	67,129,604	17,800,000
Caution money and Interest	3	11,728,991	11,324,683	Receivables	8	7,773,915	7,499,407
Dues to funds	4	2,303,841	13,756,221	Cash and Bank	9	31,831,217	7,388,044
Current liabilities	5	20,127,524	5,398,688	Loans and Advances	10	4,106,773	3,870,976
Unspent Grant		-	22,957,110	Special grants utilization	11	19,400,400	19,400,400
Excess of Income over Expenditure		49,596,811	27,487,966	Grant receivable		23,073,524	66,852,151
<b>Total Liabilities</b>		<b>159,424,591</b>	<b>129,122,152</b>	<b>Total Assets</b>		<b>159,424,591</b>	<b>129,122,152</b>

Significant accounting policies and notes to the accounts schedule - 23

*[Signature]*  
Section Officer  
(Accounts)

*[Signature]*  
Bursar

*[Signature]*  
Principal



Place: New Delhi  
Date: 06.11.2020

Subject to report of even date  
for Naresh Garg & Associates  
Chartered Accountants  
(FRN: 018091N)  
*[Signature]*  
**NARESH GARG**  
(Prop.)  
Membership No. 501383  
UDIN: 20501383AAAACS6310



*[Signature]*

**PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007**





**ST. STEPHEN'S COLLEGE-DELHI  
RESIDENCE FUND  
Balance Sheet as at March 31, 2020**

Liabilities		Assets				(Amount in Rs.)	
Schedule	At or March 31, 2020	At or March 31, 2019	Schedule	At or March 31, 2020	At or March 31, 2019		
<b>Fund balances</b>	1	51,110,346	45,230,624	<b>Fixed assets (written down value)</b>	4	6,153,258	5,202,760
<b>Capital fund</b>				<b>Investments - FDR</b>	5	80,200,000	87,200,000
Balance as per last Balance sheet		37,973,325	32,353,552	<b>Current assets</b>	6	12,063,263	1,569,089
Add: Interest & other		4,280,522	6,149,015	<b>Loans and advances</b>	7	8,798,505	843,795
Less: Depreciation/ others		700,836	546,358	<b>Due from general fund</b>		6,100,147	(726,715)
Less/Add: Deficit/Surplus		7,891,194	17,116				
		49,444,205	37,973,325				
<b>Cautious money</b>	2	5,486,178	5,152,389				
<b>Payables</b>	3	7,214,484	5,732,502				
<b>Total</b>		<b>113,315,213</b>	<b>94,088,930</b>	<b>Total</b>		<b>113,315,213</b>	<b>94,088,930</b>

Significant Accounting Policies & Notes to the Accounts Schedule - 23

*[Signature]*  
Section Officer  
(Accounts)

*[Signature]* Bursar  
*[Signature]* Principal



Subject to report of even date  
for Naresh Garg & Associates  
Chartered Accountants

(FRN: 019951N)

*[Signature]*  
NARESH GARG  
(Prop.)

Membership No. 501383  
UDIN: 20501383AAAACS6310

Place: New Delhi  
Date: 06-11-2020

*[Signature]*

**PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007**





**ST. STEPHEN'S COLLEGE-DELHI  
PRIVATE FUND  
Balance Sheet as at March 31, 2020**

(Amount in Rs.)

Liabilities	At or	At or	Assets	At or	At or
	March 31, 2020	March 31, 2019		March 31, 2020	March 31, 2019
<b>Capital fund</b>			<b>Fixed assets</b>	1,03,28,643	62,81,240
Balance as per last Balance Sheet	28,35,50,143	24,42,77,892	(as per schedule)		
Add: Capital as per schedule 1	18,80,104	6,40,245	<b>Investments</b>		
Revenue income as per schedule 2	10,07,14,449	10,57,30,870	Investment in FDR	31,41,00,000	26,06,00,000
	38,61,44,696	35,06,49,007	(Including FCRA Investment)		
Less: Revenue expenditure as per schedule 2	4,83,30,409	6,70,28,868	<b>Current assets and advances</b>		
	33,78,14,287	28,35,50,139	<b>Due from general fund</b>	(11,53,879)	1,17,37,615
<b>Fee received in advance</b>	5,10,757	3,30,061	Miscellaneous advances	3,93,666	3,61,984
Fee Account (General Fund)	23,77,006	22,25,235	Amount receivable	4,56,717	1,260
Scholarships Payable	20,55,095	-	Interest receivable	17,50,095	12,77,931
College directory fund	2,78,096	2,78,066	Fee Receivable	-	9,96,154
Security MP3	500	500	<b>Bank accounts</b>		
R.T.I	7,140	7,260	Syndicate Bank FCRA a/c	46,97,783	8,45,735
Research Grants	-	33,000	Supreme Council (SBI) a/c	10,38,758	31,67,522
Café Fund (GST-Private)	42,979	25,245	Private Fund (SBI Saving Bank) a/c	1,08,90,576	(6,91,696)
Café Fund (GST-supreme council)	34,432	37,766	Scholarship (SBI Saving Bank) a/c	13,72,700	3,96,858
Security deposit- phoetshop & others	15,278	15,000	DRDO Project (SBI) a/c	41,072	69,724
Retention money	2,56,969	1,48,400	Axis Bank Account	19,16,832	16,21,939
Earnest Money Deposit	2,93,900	-			
TDS Payable- Private Fund	-	222			
TDS Payable- Supreme Council	-	(1,000)			
Other payable	22,30,354	14,432			
<b>Total</b>	<b>34,38,52,961</b>	<b>28,66,66,266</b>	<b>Total</b>	<b>34,58,52,961</b>	<b>28,66,66,266</b>

Significant Account Policies & Notes On Accounts Schedule - 23

*[Signature]*  
Secretary Officer  
(Accounts)



*[Signature]*  
Bursar

*[Signature]*  
Principal

Subject to report of even date  
for Naresh Garg & Associates  
Chartered Accountants  
(FRN: 01899170)  
*[Signature]*  
NARESH GARG  
(Prop.)  
Membership No. 501383  
UDIN:20501383AAAACSG310



Place : New Delhi  
Date : 06.11.2020

*[Signature]*  
**PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007**





**ST. STEPHEN'S COLLEGE-DELHI  
PROFIDENT FUND  
Balance Sheet as at March 31, 2020**

Liabilities	At		Assets	At	
	March 31, 2019	March 31, 2020		March 31, 2019	March 31, 2020
<b>General provisions fund</b>					
Balance as per last Balance Sheet	170,172,070	170,233,484	Investments	95,080,000	176,600,000
Add: Members subscription	31,225,207	10,596,480	Fixed deposit with SBI		
Interest for 2019-20	11,483,370	12,615,231	Bank accounts		
Less: Withdrawal/payments	28,483,258	20,873,095	State Bank of India	2,917,440	3,023,000
	186,294,843	179,172,070			
<b>Contributory provision fund</b>					
(A) Member's subscriptions			Advances to members	938,730	1,161,120
Balance as per last Balance Sheet	3,033,367	2,762,370	Interest receivable	1,401,836	1,283,587
Add: Members subscription	536,690	540,000			
Interest for 2019-20	289,531	206,936	Prerec'd subscription receivable		48,000
Less: Withdrawal/payments	3,714,458	3,986,496			
	1,128	25,893			
(B) College contribution	3,716,648	3,033,367	Due From General Fund	(2,489,436)	433,336
Balance as per last Balance Sheet	7,801,636	7,088,134			
Add: College contribution	-	-			
Interest for 2019-20	386,729	411,472			
Less: Payments	7,074,233	7,319,636			
	7,096,355	-			
Surplus reserves					
Balance as per last Balance Sheet	1,137,070	2,162,633			
Add: Interest on investments	12,469,862	11,148,816			
Less: Bank charges	12,861,337	14,170,279			
Less: Interest allocated	15,680,136	12,778,111			
	125,688	1,463,079			
College Contribution Payable	5,595,214	341,162			
Interest Payable	-	95,786			
<b>Total</b>	<b>195,781,588</b>	<b>183,651,023</b>	<b>Total</b>	<b>195,781,588</b>	<b>183,651,023</b>

Significant Accounting Policies & Notes to the Accounts Schedule: 25

*Waseem*  
Section Officer  
(Accounts)

*Principle* *John Douglas*  
Principle *Principal*



Subject to report of even date  
for Nareesh Garg & Associates  
Chartered Accountants  
(FRN: 01895130)

*Nareesh Garg*  
NAREESH GARG  
(Prop.)  
Membership No. 501383  
UDIN 20501383AAAACS6310

Place: New Delhi  
Date: 06-11-2020

*John Douglas*

**PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007**







**ST. STEPHEN'S COLLEGE-DELHI  
SOCIETIES FUND  
Balance Sheet as at March 31, 2020**

Liabilities	(Amount in Rs.)		Assets	(Amount in Rs.)	
	At at March 31, 2020	At at March 31, 2019		At at March 31, 2020	At at March 31, 2019
<b>Societies capital fund</b>			<b>Investment</b>		
Opening balance	2,626,058	2,420,309	(Fixed deposit with syndicate bank)	8,000,000	8,000,000
Add: Interest & Other transfer	389,359	278,260			
Less: B. charges, audit fee & other	1,299	2,510			
Closing balance	3,084,119	2,696,059	<b>Amount Receivable</b>	106,250	
<b>Special societies fund (As per schedule attached)</b>	<b>5,321,841</b>	<b>6,147,276</b>	<b>Bank balance (State Bank of India account Dues from general fund)</b>	<b>1,440,472</b> <b>(396,515)</b>	<b>44,486</b> <b>848,468</b>
<b>Current liabilities</b>			<b>Interest Receivable</b>	<b>24,392</b>	<b>25,577</b>
Security Deposit	1,669	-			
Expenses payable	643,952	26,735			
Cafe fund (GST)	55,905	43,594			
TDS payable	9,127	1,867			
	730,653	73,196			
<b>Amount Payable</b>	<b>58,025</b>				
<b>Total</b>	<b>9,174,638</b>	<b>8,918,531</b>	<b>Total</b>	<b>9,174,638</b>	<b>8,918,531</b>

Significant Accounting Policies & Notes to the Accounts Schedule - 23

*[Signature]*  
Section Officer  
(Accounts)

*[Signature]*  
Bursar

*[Signature]*  
Principal



Place : New Delhi  
Date : 06.11.2020

Subject to report of even date  
for Naresh Garg & Associates  
Chartered Accountants  
(FIRM-018951N)  
*[Signature]*  
NARESH GARG  
( Prop.)  
Membership No. 501383  
UDIN: 20501383AAAACSG310



*[Signature]*

**PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007**





**ST. STEPHEN'S COLLEGE DELHI  
GAMES FUND  
Balance Sheet as at March 31, 2020**

Liabilities	(Amount in Rs.)		Assets	(Amount in Rs.)	
	At at March 31, 2020	At at March 31, 2019		At at March 31, 2020	At at March 31, 2019
<b>Capital fund</b>			<b>Fixed Assets</b>	147,475	140,592
Opening balance	1,931,885	2,095,200	<b>Bank balance (S B T SB account)</b>	1,141,121	216,390
Add: Addition in Capital	6,883	33,925	<b>Loans and advances</b>		
Less: Loss for the year	(575,988)	(197,323)	a) Advances		3,150
	<b>1,362,781</b>	<b>1,931,886</b>	b) Security deposit	1,700	1,700
<b>TDS &amp; Labour Cess Payable</b>	1,478	18,921	<b>Interest Receivable</b>	9,547	10,709
<b>Bills payable</b>	102,830	7,777	<b>Investments</b>	3,200,000	3,200,000
<b>Gymnasium Development Fund</b>	3,221,240	2,626,408	<b>Due from general fund</b>	188,986	1,012,951
<b>Total</b>	<b>4,688,329</b>	<b>4,584,992</b>	<b>Total</b>	<b>4,688,329</b>	<b>4,584,992</b>

Significant Account Policies & Notes On Accounts Schedule - 23

*[Signature]*  
Section Officer  
(Accounts)

*[Signature]*  
Bursar

*[Signature]*  
Principal

75



Place : New Delhi  
Date : 06-11-2020

Subject to report of even date  
for Naresh Garg & Associates  
Chartered Accountants  
(FERN 018951N)  
*[Signature]*  
-NARESH GARG  
(Prop.)  
Membership No. 501383  
UDIN: 20501383AA AAC56310



*[Signature]*

**PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007**





**ST STEPHEN'S COLLEGE DELHI  
CAFÉ FUND  
Balance Sheet as at March 31, 2020**

Liabilities	Amount in Rs.		Assets	Amount in Rs.	
	As at March 31, 2020	As at March 31, 2019		As at March 31, 2020	As at March 31, 2019
<b>Capital Fund</b>			<b>Fixed Assets (WDV)</b>		
Balance as per last Balance Sheet	4,205,518	3,520,477	As per schedule	285,320	227,991
<b>Add: Surplus/ Deficit</b>	<b>(2,361,471)</b>	<b>665,041</b>	<b>Current Assets</b>		
	1,844,047	4,205,518	Stock - other	218,621	86,221
<b>Current Liabilities</b>			Stock - Convergence store	1,964	17,462
Sundry creditors	1,154,274	419,329	Private Fund (GST)	42,078	23,246
Expense payable	-	36,811	Supreme Council (GST)	34,433	37,707
Service charges	3,730	8,280	Residence Fund (GST)	13,313	43,334
TDS Payable	76,367	7,158	Synthes Fund (GST)	55,996	2,881,410
Retention money	157,999	157,999	Sundry creditors	1,985,479	476,566
Labour cost	928	-	General fund	-	2,653
GST Payable (Amenities-I)	153,567	667,030	Interest receivable	1,977	-
			GST Cash & Credit (Amenities I)	4,702	243,451
<b>General Fund (GST)</b>			<b>Cash and Bank Balance</b>		
General Fund (College)	165,109	11,388	Cash in hand	9,146	17,647
Salv. Component Recharge	313,334	-	Sure Bank of India	1,678,235	664,178
Advance Received from Casawater	11,210	-	<b>Investment</b>		
			Fixed Deposits	1,000,000	1,000,000
			Loan and Advances	-	-
			Compos sub receivable	-	1,230
			Security deposit	34,337	43,237
	<b>4,573,500</b>	<b>3,482,306</b>		<b>4,573,500</b>	<b>3,482,306</b>

Significant Accounting Policies & Notes to the Accounts Schedule - 23

*[Signature]*  
Section Officer  
(Accounts)

*[Signature]*  
Bursar

*[Signature]*  
Principal



Subject to report of even date  
for Naresh Garg & Associates  
Chartered Accountants  
(FRN: 018954N)  
*[Signature]*  
NARESH GARG  
(Prop.)  
Membership No. 501383  
UDIN: 20501383AAAAC96310

Place: New Delhi  
Date: 06-11-2020

*[Signature]*

PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007





# **Auditor's Report**

A handwritten signature in blue ink, appearing to read 'John Hughes', with a horizontal line underneath.

**PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007**





**Naresh Garg & Associates**  
Chartered Accountants



653, Rishi Nagar, Rani Bagh, Delhi-34  
Tel. : 011-27031616 (M) 09818151622  
E-mail : nareshgargca@yahoo.com

### INDEPENDENT AUDITOR'S REPORT

To

The Governing Body Members of St. Stephens College

Report on the financial statement

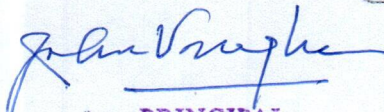
1. We have audited accompanying financial statements of St. Stephens College (the Registered Society) which comprise the Statements of affairs as at 31<sup>st</sup> march 2020; the Statement of Income and Expenditure along with annexures for the year then ended and a summary of significant accounting policies and other explanatory information which we have signed under reference to this report.

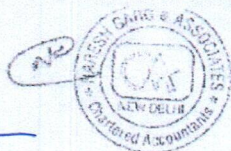
#### Management's Responsibility for the Financial Statements

2. The society's management is responsible for the preparation and presentation of this financial statement that give a true and fair view of the financial position, proper utilization of Income/grant received, required compliance under different applicable Act and financial performance of the society in conformity with the accounting principles generally accepted in India.

#### Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence, about the amounts received through fees or grant from University grant commission and its proper utilisation along with proper disclosures in the financial statements. The procedures selected depend on the auditor's judgement including the assessment of the risks of material misstatement of the financial statements whether due to fraud or error in

  
**PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007**





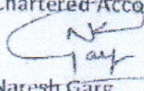
making those risk assessments the auditors consider internal control relevant to the society's preparation and fair presentation of financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us by the controlling administration and management, the said financial statements read together with the Notes to the Accounts annexed thereon give a true and fair view in conformity with the accounting principles generally accepted in India of the statement of affairs as at 31st March, 2020 and Income & Expenditure Account for the year ended thereon.

For Naresh Garg & Associates  
Chartered Accountants

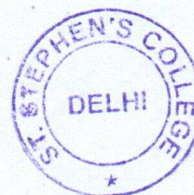
  
Naresh Garg  
Partner



M No. 501383  
FRN No: 018951W

Place : Delhi  
Date : 12.11.20

**PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007**





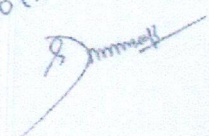
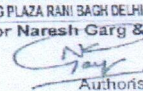
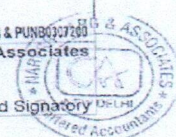
## **Payment for Audit**

**PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007**

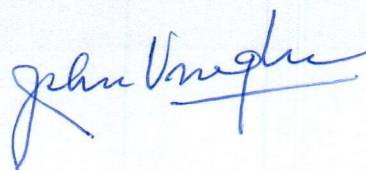




**Tax Invoice**

Naresh Garg & Associates Varshman Nagar Rani Bagh GSTIN/UIN: 07AFYPG0724Q2ZS State Name: Delhi, Code: 07 Contact: 27031616		Invoice No. <b>NGA/20-21/060</b>	Dated <b>3-Dec-2020</b>
Buyer <b>ST. STEPHEN'S COLLEGE</b> SUDHIR KUMAR BOSE MARG UNIVERSITY OF DELHI GSTIN/UIN : 07AABAS3551L1ZC State Name : Delhi, Code : 07 Place of Supply : Delhi		Supplier's Ref. <b>NGA/20-21/060</b>	Other Reference(s)
Description of Services  Professional Fees CGST SGST  So (A)- 		HSN/SAC 9982	Quantity  Rate  per  Amount 75,000.00 6,750.00 6,750.00
Total		₹ 88,500.00 E & O.E	
Amount Chargeable (in words) <b>Indian Rupees Eighty Eight Thousand Five Hundred Only</b>			
HSN/SAC 9982	Taxable Value 75,000.00	Central Tax Rate 9%	State Tax Rate 9%
	Total 75,000.00	Amount 6,750.00	Amount 6,750.00
		Total 13,500.00	Total 13,500.00
Tax Amount (in words): <b>Indian Rupees Thirteen Thousand Five Hundred Only</b>			
Remarks: BEING AMOUNT OF AUDIT FEE FOR THE YEAR 2019-20. Declaration We declare that this invoice shows the actual price of the goods described and that all particulars are true and correct.		Company's Bank Details Bank Name : Punjab National Bank A/c No. : 3072002100079241 Branch & IFS Code : VARSHMAN BIG PLAZA RANI BAGH DELHI-34 & PUNB0007200 for Naresh Garg & Associates  Authorised Signatory 	

SUBJECT TO DELHI JURISDICTION  
This is a Computer Generated Invoice



**PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007**







No.Accts/SSC/2020-21/NEFT/ December 08, 2020

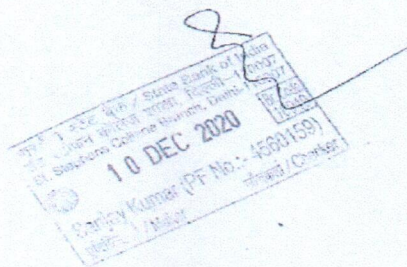
The Manager,  
State Bank of India,  
St Stephen's College,  
Delhi - 110 007

Dear Sir,  
Please transfer Rs. 97,875/- (Rupees ninety seven thousand eight hundred & seventy five only) through NEFT from Residence Fund Saving Bank Account No: 36511724278, as per the detail mentioned below, under intimation to us.

S.NO	NAME OF SUPPLIERS	BANK NAME	IFSC CODE NO.	SB / CURRENT ACCOUNT NO.	AMOUNT PAID (Rs.)
1	NARESH GARG & ASSOCIATES	PUNJAB NATIONAL BANK, VARDHMAN BIG PLAZA RANI BAGH DELHI - 034	PUNB0307200	3072002100079241	97,875.00
TOTAL >>>					97,875.00

*[Signature]*  
BURSAR  
ST. STEPHEN'S COLLEGE  
DELHI-110007

*[Signature]*  
PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007



*[Signature]*  
PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007





**2020-2021**

**PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007**





# **Statement of Accounts**

A handwritten signature in blue ink, appearing to read 'John V. Singh', is written over a horizontal line.

**PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007**





**Naresh Garg & Associates**  
Chartered Accountants



653, Rishi Nagar, Rani Bagh, Delhi-34  
Tel. : 011-27031616 (M) 09818151622  
E-mail : nareshgargca@yahoo.com

### INDEPENDENT AUDITOR'S REPORT

To

The Governing Body Members of St. Stephens College

Report on the financial statement

1. We have audited accompanying financial statements of St. Stephens College (the Registered Society) which comprise the Statements of affairs as at 31<sup>st</sup> march 2021; the Statement of Income and Expenditure along with annexures for the year then ended and a summary of significant accounting policies and other explanatory information which we have signed under reference to this report.

#### Management's Responsibility for the Financial Statements

2. The society's management is responsible for the preparation and presentation of this financial statement that give a true and fair view of the financial position, proper utilization of Income/grant received, required compliance under different applicable Act and financial performance of the society in conformity with the accounting principles generally accepted in India.

#### Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence, about the amounts received through fees or grant from University grant commission and its proper utilization along with proper disclosures in the financial statements. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the financial statements whether due to fraud or error in



①

**PRINCIPAL**  
**ST. STEPHEN'S COLLEGE**  
**DELHI-110007**





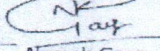
making those risk assessments the auditors consider internal control relevant to the society's preparation and fair presentation of financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us by the controlling administration and management, the said financial statements read together with the Notes to the Accounts annexed thereon give a true and fair view in conformity with the accounting principles generally accepted in India of the statement of affairs as at 31st March, 2021 and Income & Expenditure Account for the year ended thereon.

For Naresh Garg & Associates  
Chartered Accountants

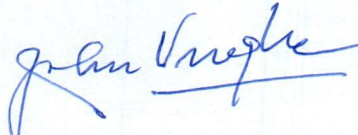
  
Naresh Garg  
Prop.



M No 501383  
FRN No: 018951N

Place : Delhi  
Date : 01-12-2021  
UDIN: 21501383AAAAABR3492

(2)

  
**PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007**



**NAAC  
Assessment  
and  
Accreditation 2021**



**St. Stephen's College  
University of Delhi  
Delhi 110007**

Phone: +91-11-27667200

E-mail: [pstoprincipal@ststephens.edu](mailto:pstoprincipal@ststephens.edu)

Website: [www.ststephens.edu](http://www.ststephens.edu)

A handwritten signature in blue ink, appearing to read 'John Varghese', is written over a horizontal line.

**PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007**





# Auditor's Report

**Naresh Garg & Associates**  
Chartered Accountants



653, Rishi Nagar, Rani Bagh, Delhi-34  
Tel. : 011-27031616 (M) 09818151622  
E-mail : nareshgargca@yahoo.com

## INDEPENDENT AUDITOR'S REPORT

To

The Governing Body Members of St. Stephens College

Report on the financial statement

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### Management's Responsibility for the Financial Statements

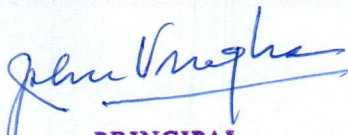
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1

  
**PRINCIPAL**  
**ST. STEPHEN'S COLLEGE**  
**DELHI-110007**





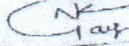
making those risk assessments the auditors consider internal control relevant to the society's preparation and fair presentation of financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management as well as evaluating the overall presentation of the financial statements.

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**Opinion**

In our opinion and to the best of our information and according to the explanations given to us by the controlling administration and management, the said financial statements read together with the Notes to the Accounts annexed thereon give a true and fair view in conformity with the accounting principles generally accepted in India of the statement of affairs as at 31st March, 2021 and Income & Expenditure Account for the year ended thereon.

For Naresh Garg & Associates  
Chartered Accountants

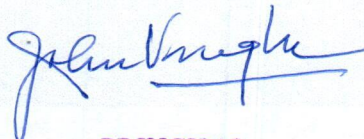


Naresh Garg  
Prop.



M No .501383  
FRN No: 018951N

Place : Delhi  
Date : 01-12-2021  
UDIN: 21501383AAAABR3492



**PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007**







## Payment for Audit

**PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007**





**Tax Invoice**

Naresh Garg & Associates 33, Rishi Nagar Rani Bagh GSTIN/UIN : 07AFYPG0724Q2ZS State Name : Delhi, Code : 07 Contact : 27031616,9818151622 E-Mail : nareshgargca@yahoo.com		Invoice No. <b>NGA/21-22/039</b>	Dated <b>30-Dec-21</b>
Buyer (Bill to) <b>ST. STEPHEN'S COLLEGE SUDHIR KUMAR BOSE MARG UNIVERSITY OF DELHI GSTIN/UIN : 07AABAS3551L1ZC State Name : Delhi, Code : 07 Place of Supply : Delhi</b>		Reference No. & Date. NGA/21-22/039 dt.30-Dec-21	Other References

Sl No	Description of Services	HSN/SAC	Quantity	Rate	per	Amount
1	<b>Professional Fees</b>	9982				<b>1,25,000.00</b>
	<b>CGST</b>					<b>11,250.00</b>
	<b>SGST</b>					<b>11,250.00</b>
<b>Total</b>						<b>₹ 1,47,500.00</b>

Amount Chargeable (in words) E. & O.E  
**Indian Rupees One Lakh Forty Seven Thousand Five Hundred Only**

HSN/SAC	Taxable Value	Central Tax		State Tax		Total Tax Amount
		Rate	Amount	Rate	Amount	
9982	1,25,000.00	9%	11,250.00	9%	11,250.00	22,500.00
<b>Total</b>			<b>11,250.00</b>		<b>11,250.00</b>	<b>22,500.00</b>

Tax Amount (in words) : **Indian Rupees Twenty Two Thousand Five Hundred Only**

Remarks:  
**BEING AMOUNT OF STATUTORY AUDIT FEE FOR THE YEAR 2020-21**

Company's PAN : <b>AFYPG0724Q</b>	Company's Bank Details A/c Holder's Name : <b>Naresh Garg &amp; Associates</b> Bank Name : <b>Punjab National Bank</b> A/c No. : <b>3072002100079241</b> Branch & IFS Code : <b>WARD-MAN BIG PLAZA RAMI BAGH DELHI-34 &amp; PUNB007200</b>
Declaration We declare that this invoice shows the actual price of the goods described and that all particulars are true and correct.	for Naresh Garg & Associates
Customer's Seal and Signature	Authorized Signatory

SUBJECT TO DELHI JURISDICTION

This is a Computer Generated Invoice

*S. (Ac)*  
*Ch. Garg*  
*31/12/21*

*[Signature]*  
**PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007**





**ST. STEPHEN'S COLLEGE  
DELHI-110007  
INDIA**



Phone : 91-11-27667200, 27667271  
Fax : 91-11-27662324  
Website : ststephens.edu

No.Accts/SSC/2021-22/NEFT/

December 31, 2021

The Manager,  
State Bank of India,  
St Stephen's College,  
Delhi - 110 007

Dear Sir,

Please transfer Rs. 1,35,000/- (Rupees one lac thirty five thousand only) through NEFT from Residence Fund Saving Bank Account No: 36511724278, as per the detail mentioned below, under intimation to us.

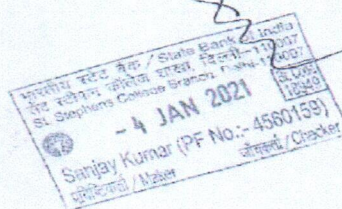
S.NO	NAME OF SUPPLIERS	BANK NAME	IFSC CODE NO.	SB / CURRENT ACCOUNT NO.	AMOUNT PAID (Rs.)
1	NARESH GARG & ASSOCIATES	PUNJAB NATIONAL BANK, VARDHMAN BIG PLAZA RANI BAGH DELHI - 034	PUNB0307200	3072002100079241	1,35,000.00
TOTAL >>>>					1,35,000.00

Dr. John Varghese  
Principal

PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007

Dr. Chinkhanlun Guite  
Bursar

BURSAR  
ST. STEPHEN'S COLLEGE  
DELHI-110007



PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007





**Tax Invoice**

Naresh Garg & Associates 33, Rishi Nagar Rani Bagh GSTIN/UIN : 07AFYPG0724Q2ZS State Name : Delhi, Code : 07 Contact : 27031616,9818151622 E-Mail : nareshgargca@yahoo.com		Invoice No. <b>NGA/21-22/039</b>	Dated <b>30-Dec-21</b>
Buyer (Bill to) <b>ST. STEPHEN'S COLLEGE SUDHIR KUMAR BOSE MARG UNIVERSITY OF DELHI</b> GSTIN/UIN : 07AABAS3551L1ZC State Name : Delhi, Code : 07 Place of Supply : Delhi		Reference No. & Date. NGA/21-22/039 dt. 30-Dec-21	Other References

Sl No.	Description of Services	HSN/SAC	Quantity	Rate	per	Amount
1	<b>Professional Fees</b>	9982				<b>1,25,000.00</b>
	<b>CGST</b>					<b>11,250.00</b>
	<b>SGST</b>					<b>11,250.00</b>
<b>Total</b>						<b>₹ 1,47,500.00</b>

Amount Chargeable (in words) E. & O.E  
**Indian Rupees One Lakh Forty Seven Thousand Five Hundred Only**

HSN/SAC	Taxable Value	Central Tax		State Tax		Total Tax Amount
		Rate	Amount	Rate	Amount	
9982	1,25,000.00	9%	11,250.00	9%	11,250.00	22,500.00
<b>Total</b>			<b>11,250.00</b>		<b>11,250.00</b>	<b>22,500.00</b>

Tax Amount (in words) : **Indian Rupees Twenty Two Thousand Five Hundred Only**

Remarks:  
**BEING AMOUNT OF STATUTORY AUDIT FEE FOR THE YEAR 2020-21**

Company's PAN : **AFYPG0724Q**

Declaration  
 We declare that this invoice shows the actual price of the goods described and that all particulars are true and correct.

Customer's Seal and Signature

Company's Bank Details  
 A/c Holder's Name : **Naresh Garg & Associates**  
 Bank Name : **Punjab National Bank**  
 A/c No. : **3072002100079241**  
 Branch & IFS Code : **VARCHMAN BIG PLAZA RANI BAGH DELHI-34 & PUNB1307200**

for Naresh Garg & Associates  
 Authorised Signatory

SUBJECT TO DELHI JURISDICTION  
 This is a Computer Generated Invoice

*S = (Lac)*  
*Naresh Garg*  
 31/12/21

*John Unnikrishnan*  
**PRINCIPAL  
ST. STEPHEN'S COLLEGE  
DELHI-110007**

